

Table 5.25. Trinidad and Tobago
Details of tax revenue

Million TTD

	1990	2000	2007	2010	2016	2017	2018	2019	2020	2021
Total tax revenue	4 923	10 953	37 099	39 720	33 984	31 164	36 813	38 417	31 258	34 745
1000 Taxes on income, profits and capital gains	2 595	6 224	26 853	27 213	17 057	16 133	19 413	22 391	15 332	17 206
1100 Of individuals	669	2 325	3 426	4 674	7 458	6 570	6 842	7 215	6 209	5 816
1110 On income and profits	669	2 325	3 426	4 674	7 458	6 570	6 842	7 215	6 209	5 816
Health surcharge	92	149	170	185	226	218	184	191	170	166
Insurance surrender tax	6	7	16	22	46	48	57	65	59	65
Individuals (Ch. 75:01)	571	2 169	3 239	4 467	7 187	6 303	6 601	6 960	5 980	5 585
1120 On capital gains	..	..	..	..	..	..	..	..	..	..
1200 Corporate	1 856	3 704	22 252	21 659	8 608	8 736	11 713	13 816	8 186	10 384
1210 On profits	1 856	3 704	22 252	21 659	8 608	8 736	11 713	13 816	8 186	10 384
Oil companies	1 439	2 441	16 206	13 834	1 036	1 116	2 093	3 755	1 762	3 104
Other companies	383	1 041	4 797	6 630	7 003	6 919	8 858	8 694	5 641	6 292
Business levy	0	65	138	206	438	603	608	649	571	650
National recovery impost	34	0	0	0	0	0	0	0	0	0
Unemployment Fund	0	157	1 111	989	131	99	153	718	211	339
1220 On capital gains of corporates	..	..	..	..	..	..	..	..	..	..
1300 Unallocable between 1100 and 1200	70	195	1 175	881	990	827	858	1 360	938	1 005
2000 Social security contributions	183	702	1 502	2 645	4 252	4 608	4 670	4 706	4 686	4 510
2100 Employees	..	..	..	..	..	..	..	..	..	..
2110 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2120 On an income tax basis	..	..	..	..	..	..	..	..	..	..
2200 Employers	..	..	..	..	..	..	..	..	..	..
2210 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2220 On an income tax basis	..	..	..	..	..	..	..	..	..	..
2300 Self-employed or non-employed	..	..	..	..	..	..	..	..	..	..
2310 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2320 On an income tax basis	..	..	..	..	..	..	..	..	..	..
2400 Unallocable between 2100, 2200 and 2300	183	702	1 502	2 645	4 252	4 608	4 670	4 706	4 686	4 510
2410 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2420 On an income tax basis	..	..	..	..	..	..	..	..	..	..
3000 Taxes on payroll and workforce	0	0	0	0	0	0	0	0	0	0
4000 Taxes on property	90	175	385	194	332	322	362	405	260	289
4100 Recurrent taxes on immovable property	39	64	84	22	3	3	4	50	2	2
4110 Households	..	..	..	..	..	..	..	..	..	..
4120 Others	..	..	..	..	..	..	..	..	..	..
4200 Recurrent taxes on net wealth	0	0	0	0	0	0	0	0	0	0
4210 Individual	..	..	..	..	..	..	..	..	..	..
4220 Corporate	..	..	..	..	..	..	..	..	..	..
4300 Estate, inheritance and gift taxes	1	0	0	0	0	0	0	0	0	0
4310 Estate and inheritance taxes	1	..	..	..	..	..	..	..	..	..
4320 Gift taxes	0	..	..	..	..	..	..	..	..	..
4400 Taxes on financial and capital transactions	49	111	301	172	329	319	359	356	258	287
Stamp duties	49	111	301	172	329	319	359	356	258	287
4500 Non-recurrent taxes	0	0	0	0	0	0	0	0	0	0
4510 On net wealth	..	..	..	..	..	..	..	..	..	..
4520 Other non-recurrent taxes	..	..	..	..	..	..	..	..	..	..
4600 Other recurrent taxes on property	0	0	0	0	0	0	0	0	0	0
5000 Taxes on goods and services	2 055	3 852	8 358	9 667	12 344	10 101	12 368	10 915	10 980	12 740
5100 Taxes on production, sale, transfer, etc	1 973	3 603	8 010	9 282	11 765	9 675	12 024	10 612	10 752	12 480
5110 General taxes	980	1 890	5 105	6 358	7 617	5 876	8 087	6 836	7 417	9 173
5111 Value added taxes	927	1 890	4 829	6 032	7 005	5 050	7 245	5 848	6 682	8 296
5112 Sales tax	54	0	0	0	0	1	0	0	0	0
5113 Other	0	0	276	325	612	825	842	988	734	877
Green Fund	..	..	276	325	612	803	813	957	689	811
Tax on online purchases	..	..	0	0	0	22	29	31	46	66
5120 Taxes on specific goods and services	993	1 713	2 904	2 924	4 148	3 798	3 936	3 777	3 336	3 307
5121 Excises	481	801	614	708	735	739	793	680	703	707
Alcohol products	..	..	..	156	168	150	183	187	205	209
Beer	..	..	..	202	181	202	202	173	197	208
Petroleum products	..	..	..	105	132	102	98	23	6	0
Tobacco products	..	..	..	243	226	253	269	262	274	288
Malt beverages	..	..	..	2	28	33	41	35	21	2
5122 Profits of fiscal monopolies	0	0	0	0	0	0	0	0	0	0
5123 Customs and import duties	260	748	2 004	1 905	3 016	2 684	2 732	2 672	2 301	2 287
5124 Taxes on exports	0	0	0	0	0	0	0	0	0	0
5125 Taxes on investment goods	0	0	0	0	0	0	0	0	0	0

Table 5.25. Trinidad and Tobago (cont.)
Details of tax revenue

Million TTD

	1990	2000	2007	2010	2016	2017	2018	2019	2020	2021
5126 Taxes on specific services	49	163	284	311	397	375	411	425	331	313
Insurance premium tax	0	56	130	167	181	163	170	180	159	175
Transaction tax on financial services	0	23	42	53	87	93	97	103	92	90
Hotel room tax	0	23	48	46	54	52	52	55	34	20
Betting and entertainment taxes	4	17	0	12	0	0	0	0	0	0
Other taxes on goods and services	45	44	63	33	75	67	93	86	46	27
5127 Other taxes on internat. trade and transactions	202	0	2	1	0	1	0	0	0	0
5128 Other taxes	0	0	0	0	0	0	0	0	0	0
5130 Unallocable between 5110 and 5120	0	0	0	0	0	0	0	0	0	0
5200 Taxes on use of goods and to perform activities	81	249	348	386	580	426	344	303	228	260
5210 Recurrent taxes	81	249	348	386	580	426	344	303	228	260
Motor vehicle taxes and duties	76	239	338	375	569	415	334	291	221	251
5211 Paid by households: motor vehicles	..	..	..	..	..	..	..	..	..	..
5212 Paid by others: motor vehicles	..	..	..	..	..	..	..	..	..	..
5213 Paid in respect of other goods	5	10	10	10	11	11	11	12	7	9
Liquor and miscellaneous business licence fees	5	10	10	10	11	11	11	12	7	9
5220 Non-recurrent taxes	0	0	0	0	0	0	0	0	0	0
5300 Unallocable between 5100 and 5200	0	0	0	0	0	0	0	0	0	0
6000 Other taxes	0	0	0	0	0	0	0	0	0	0
6100 Paid solely by business	..	..	..	..	..	..	..	..	..	..
6200 Other	..	..	..	..	..	..	..	..	..	..

.. Not available

Note: Fiscal year ending on 30th September. For example, the data for 2021 represent October 2020 to September 2021.

The data are on a cash basis.

The figures exclude local government tax revenues as the data are not available.

Heading 1100: Income taxes on individuals include "Individuals (Ch. 75:01)" and lottery winnings tax.

Heading 2000: Social security contributions follow financial year from July to June, instead of October to September. For example, social security contributions in 2021 are between 1st July 2020 and 30th June 2021. The figures include total contribution income of National Insurance Board minus refunds. A small amount of voluntary contributions have been identified and removed from the figures since 2013.

Heading 5126: Other taxes on goods and services under heading 5126 include mainly club gaming tax which is charged on all gambling tables and other gambling devices from a licenced gambling operator.

Source: Ministry of Finance; The National Insurance Board.