

SIZE OF GDP

Gross domestic product (GDP) is the standard measure of the value of the goods and services produced by a country during a period. Per capita GDP is a broad indicator of economic living standards.

Each country calculates GDP in its own currency. In order to compare countries, these estimates have to be converted into a common currency. Often, the conversion is made using exchange rates, but these can give a misleading comparison of the volumes of goods and services produced. Comparisons of GDP between countries are best made using purchasing power parities (PPPs) to convert each country's GDP into a common currency. PPPs are currency converters that equalise the purchasing power of the different currencies (see also Rates of conversion).

Definition

What does gross domestic product mean? “Gross” signifies that no deduction has been made for the depreciation of machinery, buildings and other capital products used in production. “Domestic” means that it refers to production by the resident institutional units of each country. As many products are used to produce other products, GDP measures production in terms of value added.

GDP can be measured in three different ways: as output less intermediate consumption (i.e. value added) plus taxes on products (such as VAT) less subsidies on products; as income earned from production, obtained by summing employee compensation, the gross operating surplus of enterprises and government, the gross mixed income of unincorporated enterprises and net taxes on production and imports (VAT, payroll tax, import duties, etc, less subsidies); or as final expenditure on the goods and services produced, obtained by summing final consumption expenditures, gross fixed capital formation, changes in inventories and exports less imports.

Comparability

All OECD countries follow the 1993 *System of National Accounts*, except Australia which follows the 2008 SNA. This implies that data are highly comparable across countries. Because of a relatively large number of frontier workers, data on GDP per capita for Luxembourg and, to a lesser extent, Switzerland, are to some extent overstated compared with other countries. GDP data for Australia and New Zealand refer to fiscal years.

Overview

Among OECD countries, the United States has, by far, the largest GDP in USD current prices and PPPs, followed by Japan and, at some distance, the four largest EU members – Germany, the United Kingdom, France and Italy. The next four OECD countries are Mexico, Spain, Korea and Canada. China's GDP is close to 70% of that of the US, while those of India and the Russian Federation are equivalent to 28% and 19%.

Per capita GDP for the OECD as a whole was 34 025 USD in 2010. Six OECD countries had per capita GDP in excess of 40 000 USD in 2010 – Luxembourg, Norway, the United States, Switzerland, the Netherlands and Australia. About half of all OECD countries had per capita GDP between 30 000 and 45 000 USD in 2010, while 14 countries had per capita GDP below 30 000 USD, with Turkey, Chile and Mexico at the bottom of the distribution.

For some countries, data for the latest year have been estimated by the OECD. For several countries, historical data have also been estimated by the OECD (by linking the new and old series when countries revise their methodologies but only supply revised data for recent years). Relatively minor differences in the measured per capita GDP can result in a different country order that may not be statistically or economically significant.

Sources

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Online databases

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- *OECD Economic Outlook: Statistics and Projections*.

Websites

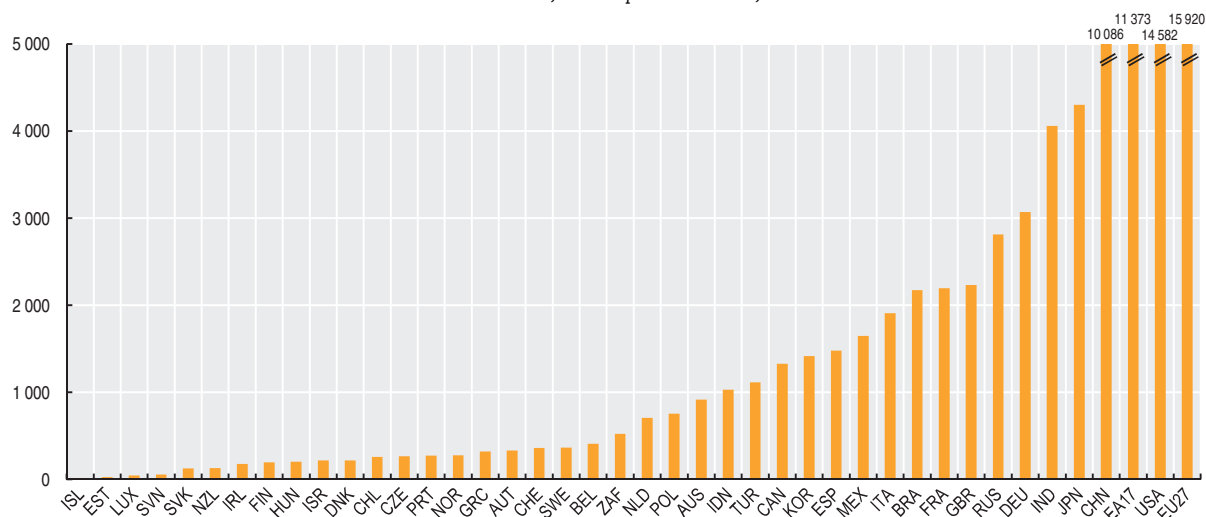
- OECD Economic Outlook – Sources and Methods, www.oecd.org/eco/sources-and-methods.
- The World Economy (supplementary material), www.theworlddeconomy.org.

Gross domestic product
Billion US dollars, current prices and PPPs

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	449.7	478.6	511.8	540.5	571.0	601.8	642.1	678.7	721.3	774.5	831.0	848.7	884.7	915.7
Austria	198.5	208.0	215.9	230.5	231.6	244.3	252.3	266.3	274.8	299.9	313.8	332.2	324.6	332.9
Belgium	242.5	248.4	259.0	283.0	292.9	310.0	313.7	324.5	336.6	360.1	378.1	394.9	391.7	407.4
Canada	731.9	770.5	825.0	874.1	909.8	937.8	989.3	1 049.1	1 132.0	1 200.5	1 263.0	1 295.9	1 275.6	1 327.3
Chile	127.5	133.1	134.1	143.1	151.2	157.0	166.8	181.9	198.4	214.2	230.7	244.2	242.4	257.5
Czech Republic	142.5	143.7	147.2	154.0	165.4	172.1	183.5	197.0	208.4	229.5	253.7	269.6	268.2	266.1
Denmark	133.5	138.6	143.3	153.9	157.7	165.3	164.0	174.5	179.9	195.9	206.0	216.9	208.1	219.3
Estonia	11.2	11.7	12.1	13.5	14.6	16.3	18.1	19.9	22.3	25.7	28.5	29.2	26.6	27.6
Finland	107.6	116.2	121.9	132.8	137.6	143.1	143.8	156.1	161.0	174.3	191.2	200.8	188.1	196.6
France	1 298.3	1 366.0	1 424.2	1 532.8	1 627.9	1 704.9	1 692.4	1 761.9	1 860.7	1 991.0	2 114.4	2 178.5	2 152.4	2 194.1
Germany	1 934.5	1 989.1	2 063.8	2 132.7	2 211.3	2 275.4	2 357.3	2 466.8	2 586.5	2 776.8	2 930.5	3 052.5	2 974.7	3 071.3
Greece	172.9	178.8	185.4	201.0	218.2	237.3	250.3	266.5	272.8	302.1	316.2	338.0	330.6	318.7
Hungary	103.7	111.0	115.2	123.9	138.3	150.0	156.2	164.9	170.9	184.6	192.9	207.8	203.2	203.3
Iceland	7.1	7.6	7.9	8.1	8.7	8.9	8.9	9.9	10.4	10.9	11.6	12.5	11.7	11.1
Ireland	79.7	89.0	97.2	109.2	117.9	130.0	138.0	148.5	160.7	180.1	197.7	189.5	176.8	178.0
Israel	118.5	124.8	130.8	147.8	151.0	154.6	149.0	161.0	162.1	176.1	190.9	202.3	205.8	217.3
Italy	1 284.6	1 350.1	1 377.2	1 457.4	1 545.6	1 532.0	1 563.2	1 594.9	1 649.4	1 781.5	1 893.9	1 990.5	1 951.0	1 908.6
Japan	3 059.8	3 031.0	3 071.1	3 250.3	3 330.1	3 417.2	3 509.9	3 708.5	3 872.8	4 071.4	4 290.2	4 316.6	4 082.6	4 301.9
Korea	678.8	647.3	727.3	808.4	859.6	936.0	965.8	1 039.1	1 096.7	1 173.0	1 269.1	1 306.4	1 322.7	1 417.5
Luxembourg	17.1	18.4	21.1	23.4	23.8	25.7	27.4	29.8	31.8	37.1	40.6	43.8	42.2	45.4
Mexico	799.6	849.3	894.1	987.1	1 009.2	1 047.7	1 108.7	1 186.6	1 293.8	1 432.2	1 540.9	1 629.6	1 545.9	1 646.4
Netherlands	376.0	400.1	425.8	468.2	493.9	515.8	514.3	540.5	572.9	622.0	667.3	705.1	674.4	705.6
New Zealand	70.8	72.3	77.5	81.4	85.9	90.4	94.8	100.4	104.6	113.4	121.2	124.5	126.3	130.7
Norway	123.2	121.5	133.0	162.2	167.4	168.2	174.8	194.0	218.7	248.4	259.0	288.4	263.4	277.0
Poland	339.6	362.4	382.6	404.3	418.9	442.1	457.8	496.9	526.1	574.6	638.9	688.5	722.0	754.1
Portugal	150.3	158.9	169.9	181.5	190.1	197.9	202.5	207.9	224.6	242.1	256.8	265.1	266.4	272.4
Slovak Republic	52.5	55.6	56.2	59.3	64.9	69.7	73.1	78.9	87.1	99.2	112.9	125.6	123.9	127.3
Slovenia	29.5	31.1	33.1	34.9	36.7	39.4	41.0	44.5	47.0	51.1	54.9	59.1	56.1	56.4
Spain	700.4	750.4	791.5	858.4	920.0	994.3	1 039.5	1 108.2	1 188.1	1 337.4	1 447.3	1 512.5	1 481.1	1 477.8
Sweden	207.8	216.1	230.1	248.0	251.1	261.3	272.5	292.4	295.3	324.0	352.1	364.0	345.5	365.9
Switzerland	202.6	210.4	215.2	227.9	233.9	245.2	246.3	257.4	266.1	295.6	325.7	351.5	349.8	361.9
Turkey	510.8	535.4	517.7	589.2	561.0	572.1	587.8	688.6	781.2	894.6	976.4	1 063.5	1 022.3	1 116.0
United Kingdom	1 307.4	1 362.7	1 423.0	1 535.2	1 630.2	1 713.7	1 777.7	1 902.6	1 971.3	2 118.7	2 178.4	2 260.5	2 172.0	2 233.9
United States	8 278.9	8 741.0	9 301.0	9 898.8	10 233.9	10 590.2	11 089.2	11 812.3	12 579.7	13 336.2	13 995.0	14 296.9	14 043.9	14 582.4
Euro area	6 675.8	6 992.9	7 273.7	7 722.2	8 149.7	8 465.4	8 658.0	9 044.7	9 525.0	10 320.1	10 983.9	11 471.6	11 217.3	11 372.5
EU27 total	9 119.5	9 536.2	9 928.9	10 587.4	11 163.0	11 642.8	11 967.2	12 603.8	13 234.7	14 362.3	15 275.6	16 014.6	15 645.1	15 919.7
OECD total	24 049.0	25 029.4	26 242.0	28 056.7	29 161.4	30 268.1	31 372.5	33 311.0	35 266.1	37 848.3	40 070.9	41 405.4	40 456.5	41 925.3
Brazil	1 125.0	1 138.1	1 157.8	1 233.8	1 278.3	1 335.1	1 377.8	1 494.7	1 584.6	1 701.0	1 857.7	1 996.3	2 001.6	2 172.1
China	2 286.2	2 492.3	2 721.2	3 013.6	3 337.5	3 700.2	4 157.8	4 697.9	5 364.3	6 242.4	7 338.7	8 219.0	9 057.4	10 085.7
India	1 329.1	1 415.2	1 483.0	1 582.3	1 681.0	1 786.0	1 949.5	2 161.6	2 434.4	2 756.4	3 118.0	3 382.9	3 644.5	4 060.4
Indonesia	517.8	454.9	465.2	500.7	530.7	563.6	603.2	650.2	705.2	768.2	841.0	911.0	961.4	1 029.9
Russian Federation	842.0	806.0	869.8	998.6	1 073.2	1 166.7	1 335.7	1 473.9	1 696.7	2 138.6	2 387.5	2 888.8	2 699.5	2 812.4
South Africa	263.1	267.5	277.8	295.6	310.6	327.2	344.1	371.7	405.8	442.5	480.8	508.9	504.9	524.0

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Gross domestic product
Billion US dollars, current prices and PPPs, 2010



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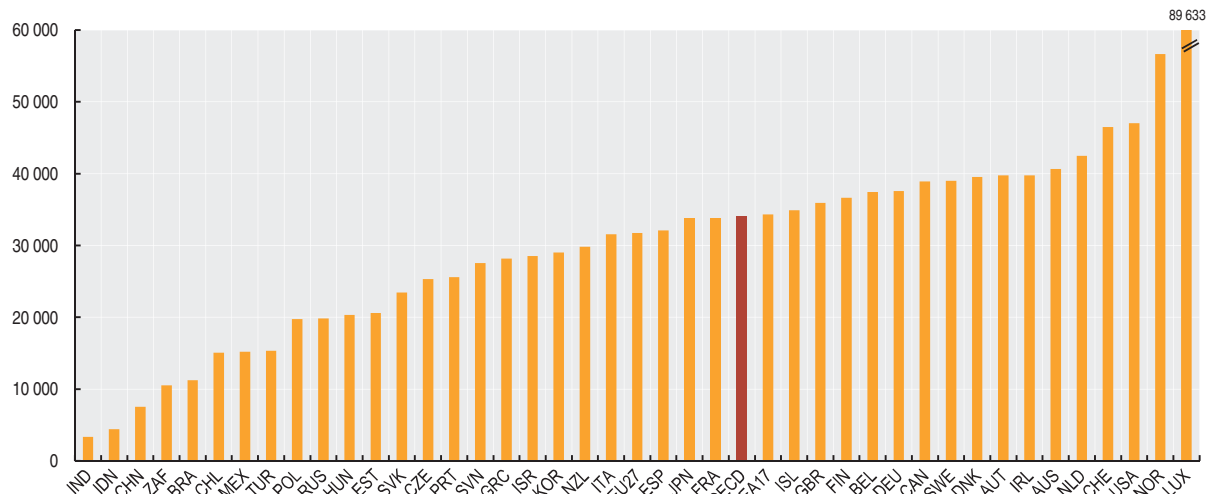
SIZE OF GDP

GDP per capita
US dollars, current prices and PPPs

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	24 170	25 443	26 888	28 047	29 235	30 441	32 091	33 516	35 115	37 109	39 087	39 058	39 918	40 644
Austria	24 910	26 075	27 011	28 770	28 799	30 231	31 081	32 598	33 409	36 269	37 802	39 849	38 814	39 768
Belgium	23 825	24 348	25 333	27 624	28 489	30 014	30 242	31 152	32 141	34 159	35 597	36 879	36 300	37 435
Canada	24 473	25 551	27 138	28 485	29 332	29 911	31 269	32 846	35 106	36 854	38 353	38 883	37 808	38 914
Chile	8 616	8 877	8 824	9 294	9 713	9 973	10 476	11 300	12 194	13 036	13 897	14 568	14 321	15 064
Czech Republic	13 827	13 962	14 312	14 992	16 174	16 872	17 992	19 304	20 366	22 350	24 579	25 845	25 563	25 299
Denmark	25 256	26 139	26 926	28 822	29 438	30 756	30 428	32 301	33 196	36 026	37 731	39 494	37 680	39 545
Estonia	7 954	8 417	8 752	9 862	10 693	11 967	13 370	14 758	16 531	19 134	21 262	21 802	19 876	20 608
Finland	20 932	22 551	23 596	25 651	26 518	27 509	27 592	29 855	30 690	33 095	36 149	37 795	35 229	36 664
France	21 700	22 750	23 612	25 241	26 616	27 676	27 281	28 195	29 554	31 406	33 151	33 963	33 373	33 835
Germany	23 576	24 249	25 142	25 949	26 855	27 587	28 567	29 901	31 366	33 713	35 623	37 171	36 332	37 567
Greece	16 041	16 506	17 032	18 410	19 929	21 598	22 702	24 088	24 572	27 095	28 250	30 077	29 303	28 189
Hungary	10 073	10 812	11 250	12 134	13 576	14 765	15 424	16 317	16 938	18 329	19 187	20 700	20 275	20 325
Iceland	26 092	27 824	28 632	28 840	30 444	31 084	30 768	33 698	35 025	35 808	37 179	39 166	36 647	34 905
Ireland	21 764	23 955	25 887	28 695	30 524	33 052	34 525	36 512	38 623	42 268	45 294	42 644	39 562	39 778
Israel	20 335	20 897	21 352	23 496	23 455	23 535	22 271	23 650	23 390	24 960	26 583	27 679	27 661	28 510
Italy	22 580	23 725	24 196	25 594	27 127	26 804	27 138	27 416	28 144	30 224	31 898	33 269	32 413	31 563
Japan	24 254	23 966	24 245	25 608	26 156	26 805	27 487	29 021	30 312	31 865	33 577	33 805	32 018	33 772
Korea	14 772	13 984	15 601	17 197	18 151	19 656	20 181	21 630	22 783	24 286	26 191	26 877	27 133	29 004
Luxembourg	40 882	43 264	49 072	53 646	53 932	57 559	60 724	65 022	68 372	78 523	84 577	89 742	84 848	89 633
Mexico	8 515	8 918	9 261	10 046	10 136	10 398	10 884	11 535	12 461	13 673	14 582	15 291	14 388	15 204
Netherlands	24 093	25 478	26 933	29 406	30 788	31 943	31 703	33 209	35 111	38 064	40 744	42 887	40 804	42 478
New Zealand	18 667	18 919	20 165	21 039	22 024	22 775	23 438	24 492	25 219	27 007	28 567	29 077	29 149	29 813
Norway	27 959	27 413	29 800	36 126	37 092	37 052	38 299	42 258	47 319	53 288	55 042	60 480	54 568	56 648
Poland	8 870	9 467	9 996	10 567	10 950	11 563	11 985	13 015	13 786	15 067	16 762	18 062	18 925	19 747
Portugal	14 891	15 686	16 703	17 749	18 465	19 088	19 392	19 796	21 294	22 870	24 206	24 957	25 055	25 609
Slovak Republic	9 745	10 324	10 408	10 982	12 072	12 967	13 599	14 660	16 175	18 401	20 919	23 245	22 869	23 448
Slovenia	14 841	15 687	16 707	17 549	18 441	19 759	20 514	22 276	23 472	25 428	27 214	29 221	27 462	27 545
Spain	17 694	18 890	19 824	21 320	22 591	24 067	24 748	25 958	27 377	30 348	32 252	33 173	32 247	32 076
Sweden	23 488	24 418	25 976	27 948	28 231	29 278	30 418	32 506	32 701	35 680	38 486	39 475	37 155	39 013
Switzerland	28 483	29 500	30 028	31 618	32 103	33 391	33 266	34 537	35 478	39 116	42 756	45 586	44 840	46 480
Turkey	8 295	8 571	8 171	9 170	8 613	8 667	8 790	10 166	11 391	12 887	13 897	14 962	14 218	15 320
United Kingdom	22 419	23 304	24 249	26 071	27 578	28 888	29 849	31 791	32 724	34 971	35 719	36 817	35 151	35 917
United States	30 330	31 653	33 298	35 050	35 866	36 755	38 128	40 246	42 466	44 595	46 337	46 901	45 674	47 024
Euro area	21 395	22 365	23 200	24 538	25 779	26 630	27 068	28 097	29 410	31 698	33 541	34 842	33 950	34 328
EU27 total	18 990	19 831	20 610	21 919	23 049	23 977	24 543	25 731	26 895	29 068	30 773	32 114	31 269	31 737
OECD total	21 328	22 047	22 956	24 359	25 132	25 901	26 657	28 111	29 562	31 516	33 133	34 002	33 023	34 025
Brazil	6 869	6 846	6 861	7 204	7 354	7 560	7 698	8 231	8 603	9 166	9 900	10 528	10 453	11 239
China	1 849	1 998	2 163	2 378	2 615	2 881	3 217	3 614	4 102	4 749	5 554	6 189	6 786	7 519
India	1 344	1 405	1 447	1 518	1 585	1 657	1 779	1 942	2 153	2 402	2 677	2 862	3 039	3 339
Indonesia	2 572	2 226	2 243	2 441	2 552	2 674	2 825	3 005	3 207	3 449	3 727	3 987	4 155	4 394
Russian Federation	5 688	5 453	5 895	6 798	7 336	8 010	9 214	10 223	11 826	14 981	16 787	20 342	19 023	19 833
South Africa	6 179	6 178	6 322	6 640	6 897	7 184	7 478	8 000	8 654	9 336	10 049	10 453	10 238	10 498

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GDP per capita
US dollars, current prices and PPPs, 2010



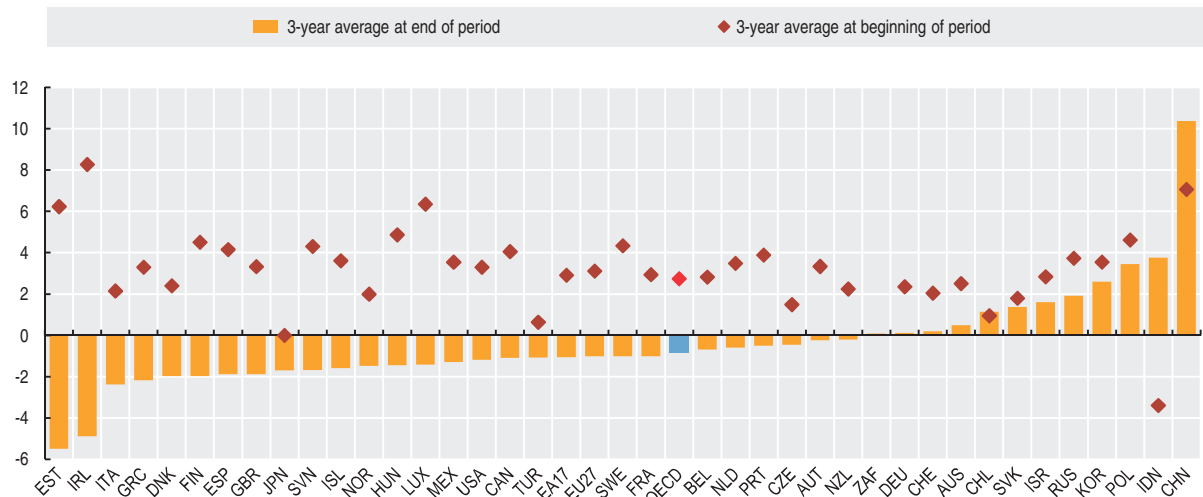
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Volume index of GDP per capita
 OECD = 100 in 2000, at 2000 price levels and PPPs

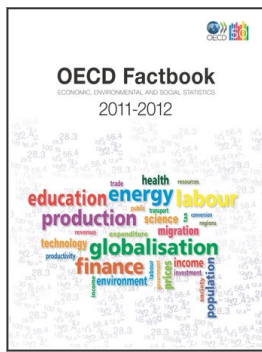
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	106.9	111.2	114.2	115.1	118.0	120.4	123.9	126.1	128.1	130.6	133.1	132.1	132.5	..
Austria	107.0	110.7	114.2	118.1	118.3	119.6	120.0	122.3	124.5	128.3	132.6	134.9	129.2	131.6
Belgium	104.3	106.1	109.6	113.4	113.9	114.9	115.3	118.6	119.9	122.4	125.0	125.2	120.9	122.5
Canada	103.8	107.2	112.2	116.9	117.7	119.9	121.0	123.6	126.2	128.4	129.8	129.0	124.2	..
Chile	37.1	37.8	37.0	38.2	39.0	39.4	40.5	42.5	44.4	45.9	47.6	48.8	47.5	..
Czech Republic	58.9	58.5	59.3	61.5	63.4	64.7	67.0	70.0	74.2	79.0	83.4	84.6	80.6	82.3
Denmark	110.2	112.2	114.7	118.3	118.7	118.9	119.0	121.5	124.1	127.8	129.3	127.1	119.8	121.8
Estonia	33.8	36.4	36.6	40.5	43.7	47.4	51.1	55.0	60.4	66.9	71.7	68.1	58.7	60.5
Finland	92.3	96.6	100.2	105.3	107.5	109.1	111.1	115.3	118.3	123.0	129.0	129.6	118.4	121.6
France	95.0	97.9	100.6	103.6	104.8	105.0	105.2	107.1	108.2	110.1	112.0	111.3	107.6	108.6
Germany	99.3	101.4	103.3	106.5	107.7	107.5	107.2	108.5	109.4	113.2	116.3	117.7	112.5	116.7
Greece	68.6	70.5	72.6	75.6	78.5	80.9	85.5	88.9	90.6	94.9	98.5	99.2	96.7	92.2
Hungary	43.2	45.4	47.4	49.8	51.8	54.1	56.4	59.1	61.1	63.4	64.0	64.7	60.4	61.3
Iceland	106.4	112.0	115.1	118.4	121.4	120.5	122.6	130.6	138.8	141.1	146.2	144.5	134.5	..
Ireland	92.8	99.2	108.8	117.8	122.6	128.4	131.8	135.5	140.5	144.4	148.9	141.1	129.7	128.1
Israel	88.7	90.1	90.7	96.5	94.2	91.7	91.5	94.5	97.4	101.1	104.6	107.1	106.1	..
Italy	98.6	99.9	101.4	105.1	106.9	107.1	106.2	106.8	106.7	108.2	109.0	106.8	100.6	101.4
Japan	105.1	102.7	102.4	105.1	105.0	105.1	106.4	109.3	111.4	113.7	116.4	115.1	108.0	..
Korea	63.6	59.5	65.4	70.6	72.9	77.6	79.4	82.8	85.9	90.0	94.3	96.2	96.2	101.9
Luxembourg	183.1	192.5	205.8	220.2	223.2	229.9	230.6	237.5	246.6	254.8	267.4	266.7	252.2	256.3
Mexico	37.1	38.5	39.4	41.2	40.7	40.5	40.6	41.9	42.8	44.6	45.7	46.0	42.9	..
Netherlands	108.9	112.5	117.0	120.7	122.1	121.4	121.3	123.6	125.8	129.9	134.6	136.7	130.6	132.3
New Zealand	80.8	81.1	84.9	86.4	88.6	91.3	93.1	95.1	97.1	98.1	99.9	97.9	97.5	..
Norway	139.8	142.7	144.6	148.3	150.5	151.9	152.6	157.6	160.8	163.1	165.9	164.9	160.2	158.7
Poland	37.9	39.8	41.6	43.4	43.9	44.6	46.3	48.8	50.6	53.8	57.5	60.4	61.4	63.7
Portugal	65.0	68.0	70.5	72.9	73.8	73.8	72.6	73.3	73.5	74.3	75.9	75.8	73.9	74.8
Slovak Republic	42.7	44.5	44.5	45.1	46.8	49.0	51.3	53.9	57.4	62.3	68.7	72.6	69.0	71.6
Slovenia	63.5	65.8	69.3	72.0	74.1	76.8	79.0	82.4	85.6	90.3	95.9	99.3	90.4	91.1
Spain	77.5	80.6	84.0	87.5	89.7	90.8	92.1	93.6	95.4	97.7	99.4	98.6	94.3	93.8
Sweden	101.0	105.2	110.0	114.7	115.9	118.4	120.7	125.3	128.7	133.5	136.9	135.0	126.7	132.8
Switzerland	122.1	125.0	126.1	129.8	129.9	129.5	128.1	130.5	133.1	136.9	140.8	142.0	137.7	..
Turkey	36.9	37.5	35.8	37.6	35.0	36.7	38.1	41.2	44.1	46.5	48.1	47.9	45.1	..
United Kingdom	97.0	100.2	103.4	107.0	109.2	111.1	113.8	116.6	118.4	121.0	123.4	122.5	115.8	116.6
United States	130.5	134.7	139.7	143.9	144.0	145.2	147.4	151.3	154.5	157.2	158.6	157.1	151.6	..
Euro area	92.4	94.8	97.3	100.7	102.2	102.6	102.8	104.3	105.5	108.1	110.6	110.4	105.5	107.1
EU27 total	82.1	84.4	86.8	90.0	91.5	92.4	93.3	95.2	96.6	99.3	101.8	101.9	97.2	98.7
OECD total	92.2	94.1	96.7	100.0	100.6	101.5	102.8	105.5	107.6	110.2	112.4	112.0	107.5	..
China	8.0	8.5	9.1	9.8	10.5	11.4	12.4	13.6	15.1	16.9	19.2	20.9	22.7	..
Indonesia	11.1	9.5	9.4	10.0	10.2	10.6	10.9	11.3	11.8	12.3	12.9	13.5	13.9	14.4
Russian Federation	25.0	23.7	25.3	27.9	29.4	31.0	33.4	36.0	38.5	41.8	45.6	48.0	44.3	..
South Africa	..	..	..	..	..	..	28.7	29.9	31.2	32.6	34.1	34.7	33.7	34.2

StatLink <http://dx.doi.org/10.1787/888932503132>

Growth of GDP per capita in volume terms
 Average annual growth in percentage



StatLink <http://dx.doi.org/10.1787/888932503151>



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