# **Saint Lucia**

# Development finance and trade costs for Saint Lucia

DEVELOPMENTFINANCE	VIII 8		
External financing inflows (million USD)	2006	2020	Change p.a. 2006-20
Official Development Assistance (ODA)	20.1	102.6	12%
of which Aid for Trade	3.2	7.3	6%
FDI inflows	233.9	14.9	-18%
Remittances	27.8	59.6	6%
Other official flows (OOF)	1.0		
of which trade-related OOF	0.6	6.4	19%
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Sources : UNCTAD, UNCTADstat: World Bank, WDI: OECD, DAC-CRS Aid Activities Database



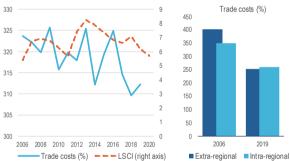
# **TOP 3 AFT PRIORITIES**

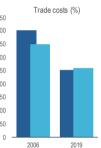
	Transport infrastructure	
Services development		MSMEs growth and development
2		3

Source: OECD/WTO Partner Questionnaire.

TRADE COSTS

#### TRADE COSTS AND SHIPPING CONNECTIVITY

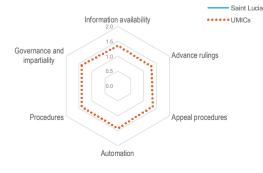


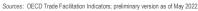


- Trade costs (%) - - - LSCI (right axis)

Sources: UNCTAD, Liner shipping connectivity index; ESCAP, ad-valorem trade costs. Note: Figures plotted for latest available trade cost data.

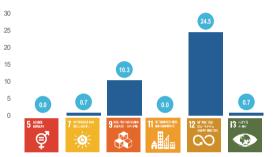






TOP AFT DISBURSEMENTS BY SECTOR (million USD) 2006 2020 Communications Business and other services Tourism Industry Banking and financial services 0 1 1 2 2 Source: OECD, DAC-CRS Aid Activities Database, Note: Top 5 in 2020.

### RESOURCES ALLOCATED TO SPECIFIC SDGs (%)

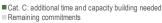


Sources: OECD; data for the year 2019, preliminary version as of May 2022.

Tariffs (%)	2005/06	2019/20
Imports: simple avg. bound duty	61.9	64.6
Imports: simple avg. MFN applied	8.9	9.2
Imports: weighted avg. MFN applied		14.2
Exports: weighted avg. faced	12.3	0.3
Exports: duty free (value in %)	56.7	98.3
ICT connectivity (% of inhabitants)	2012/13	2019/20
Mobile-cellular subscriptions	119.5	110.6
Coverage by at least a 3G mobil e network		37.1
Active mobile broadband subscriptions	22.5	49.0
Fixed broadband subscriptions	13.9	18.0
Internet users	36.0	53.3
Affordability of connectivity (% of GNI per capita)	2018	2020
Data-only mobile broadband 1.5 GB	1.2	3.3
Fixed-broadband Internet 5 GB	4.2	4.1
High usage bundle (140 min; 70 SMS; 1.5 GB)	4.9	3.8

Sources: WTO, World Tariff Profiles; ITU, World Telecommunication/ICT Indicators





Source: WTO, Trade Facilitation Agreement Database; based on notifications as of May 2022.

# Trade performance and development indicators for Saint Lucia

TRADE PERFORMANCE	
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Trade fl	2005/06	2019/20			
Exports	ports Goods				
	Commercial services	342	390		
Imports	aports Goods		475		
	Commercial services	182	207		

Product and market diversification	2005/06	2019/20
Number of exported products (max. 1,245)		248
Number of imported products (max. 1,245)		690
Number of export markets (max. 237)	40	47
Number of import markets (max. 237)	83	92

## STRUCTURE OF SERVICES TRADE

Exports	2005/06	8	86		6
Exp	2019/20	8	90		2
		Other commercial servic	es <b>=</b> Travel <b>=</b> T	ransport Goods-rela	ated services
nports	2005/06	34	22	44	
lmp	2019/20	60		9 3	1

## Top 5 Markets for Merchandise Exports (%)

2006	%	2019	%
Trinidad and Tobago	30.1	United States	33.9
United Kingdom	20.7	Barbados	10.7
United States	20.6	Trinidad and Tobago	8.3
Barbados	6.6	United Kingdom	8.0
Dominica	5.5	Dominica	7.3

#### Top 5 Products for Merchandise Exports (%)

2006	%	2019	%
Petroleum products	21.6	Alcoholic beverages	18.0
Fruit, nuts excl. oil nuts	19.4	Gold, silverware, jewel, n.e.s.	9.7
Alcoholic beverages	14.9	Fruit, nuts excl. oil nuts	8.3
Gold, silverware, jewel, n.e.s.	5.9	Telecomm. equipment parts, n.e.s.	4.9
Paper, paperboard, cut etc.	5.1	Watches and clocks	4.6

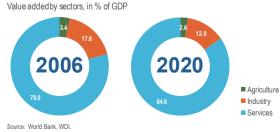
## DEVELOPMENT INDICATORS

Indicator	2005/06	2019/20
Human Development Index (0-1)	0.7	0.8
Poverty gap at USD 3.20 a day (PP P, % of poverty line)		
Unemployment (% of total labour force)	16.0	16.9
ODA (% of gross national income)	1.5	1.6
Import duties collected (% of tax revenue)	15.7	
Total debt service (% of total exports)	7.7	9.2
CO <sub>2</sub> emissions (metric tons per capita)	2.5	

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Sources: ILO; OECD; World Bank; UNDP.

# ECONOMIC STRUCTURE



Trade structure		20	05/06	2019/20
Trade to GDP ratio	(%)			
Commercial services	(% of total exports)		78.0	75.4
	(% of total imports)	:	25.9	30.4
ICT services	(% of comm. services exports)		2.5	1.5
	(% of comm. services imports)		1.8	4.2
Non-fuel intermediates	(% of goods exports)		16.5	19.1
	(% of goods Imports)	:	32.6	28.6
Food and live animals	(% of goods exports)			
	(% of goods imports)			
		Sources : WTO Secretar	at, UN (	Comtrade.

# STRUCTURE OF MERCHANDISE TRADE

Exports	2005/06	38			23			40
Exp	2019/20	53				12		35
			Agricul	ture	Fuels and m	nining	Manufacturing	
mports	2005/06	22		14				64
ď	2019/20	32			11			57

#### Top 5 Markets for Merchandise Imports (%)

		( )	
2006	%	2019	%
United States	39.3	United States	42.7
Trinidad and Tobago	16.9	Trinidad and Tobago	16.0
United Kingdom	6.9	China	5.4
Japan	6.3	United Kingdom	4.8
Barbados	4.4	Japan	3.5

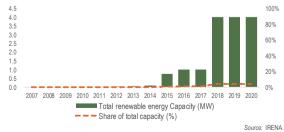
### Top 5 Products for Merchandise Imports (%)

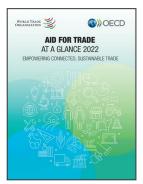
2006	%	2019	%		
Petroleum products	11.9	Petroleum products	15.0		
Passenger motor vehicles, excl. buses	4.9	Passenger motor vehicles, excl. buses	3.5		
Goods, special-purpose transport $(\ldots)$	2.9	Other meat, meat offal	3.2		
Furniture, cushions, etc.	2.3	Articles, n.e.s., of plastics	2.5		
Other meat, meat offal	2.2	Telecomm. equipment parts, n.e.s.	2.4		
Sources : WTO Secretariat. Note: Only classified products included in the calculation.					

Male Female

LABOUR FORCE PARTICIPATION GNI per capita 20,000 100 80 15 000 60 10,000 40 5,000 20 0 0 USD % of labour force Sources: UNDP and World Bank.

#### RENEWABLE ENERGY CAPACITY





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