

House prices

Percentage change over previous period

	2002	2003	2004	2005	2006	2007	2008	2009
Nominal								
Australia	18.8	18.2	6.5	1.5	7.8	11.3	4.4	3.4
Belgium	6.4	6.9	8.7	12.7	11.8	9.3	4.8	-0.3
Canada	9.8	9.5	9.4	9.9	11.4	10.8	-1.3	4.6
Denmark	3.6	3.2	8.9	17.6	21.6	4.6	-4.5	-12.0
Finland	6.0	6.3	8.2	8.1	6.4	5.5	0.6	-0.3
France	8.3	11.7	15.2	15.3	12.1	6.6	1.2	-7.1
Germany	-2.8	-1.0	-1.9	-2.0	0.0	1.0	1.0	-1.0
Ireland	7.0	14.2	11.2	7.4	13.5	-0.5	-9.1	-13.7
Italy	9.6	10.3	9.9	7.5	6.4	5.2	1.7	-3.7
Japan	-4.6	-5.4	-6.1	-4.8	-3.0	-1.0	-1.6	-3.8
Korea	16.6	9.1	1.1	0.8	6.1	9.0	4.0	0.2
Netherlands	6.5	3.6	4.3	3.8	4.6	4.2	2.9	-3.3
New Zealand	9.5	19.4	17.8	14.5	10.5	10.9	-4.4	-1.6
Norway	4.9	1.7	10.1	8.2	13.7	12.6	-1.1	2.0
Spain	16.9	20.0	18.3	14.6	10.0	5.5	0.2	-7.6
Sweden	6.3	6.6	9.3	9.0	12.2	10.4	3.3	1.6
Switzerland	4.6	3.0	2.4	1.1	2.5	2.1	2.6	5.1
United Kingdom	16.1	15.7	11.9	5.5	6.3	10.9	-0.9	-7.8
United States	6.5	6.3	9.5	11.4	7.2	1.7	-3.1	-4.0
Real								
Australia	15.2	16.0	5.1	-0.4	4.2	7.9	0.7	0.3
Belgium	5.1	5.3	6.2	9.7	8.6	6.3	1.6	0.1
Canada	7.7	7.8	7.8	8.1	9.8	9.1	-2.8	4.0
Denmark	1.9	1.9	7.6	15.8	19.3	2.5	-7.4	-13.2
Finland	3.7	6.9	7.8	7.2	4.9	3.3	-2.8	-0.8
France	7.3	9.7	13.1	13.3	9.8	4.4	-1.6	-6.7
Germany	-3.9	-2.5	-3.2	-3.3	-1.1	-0.8	-0.7	-1.0
Ireland	1.5	9.7	9.2	5.5	11.0	-3.7	-11.6	-10.0
Italy	6.5	7.3	7.2	5.2	3.7	2.8	-1.4	-3.5
Japan	-3.2	-4.6	-5.5	-4.1	-2.8	-0.4	-2.0	-1.7
Korea	13.2	5.7	-2.0	-1.4	4.5	6.9	-0.5	-2.3
Netherlands	3.4	1.2	3.3	1.7	2.3	2.3	1.5	-2.7
New Zealand	7.3	18.4	16.0	12.1	7.2	9.2	-7.7	-4.0
Norway	3.5	-1.2	9.3	7.1	11.6	11.3	-4.5	-0.6
Spain	13.7	16.3	14.2	10.8	6.2	2.1	-3.2	-7.7
Sweden	4.7	4.9	8.2	7.9	11.0	9.0	0.4	-0.3
Switzerland	3.7	2.6	1.5	0.6	1.1	0.7	0.0	5.5
United Kingdom	14.4	13.6	9.9	3.0	3.4	7.8	-3.9	-9.0
United States	5.0	4.2	6.7	8.1	4.4	-1.0	-6.2	-4.1

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Source: OECD Economic Outlook No. 88, OECD Economic Outlook: Statistics and Projections (database)

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