

Slovenia

SMEs in the national economy

In 2011, 99.5% of all firms in Slovenia were SMEs.

Table 4.78. **Distribution of firms in Slovenia, 2011**
By firm size

Firm size (employees)	Number of firms	%
All firms	54 707	100.0
SMEs (0-249)	54 459	99.5
<i>Micro (0-9)</i>	<i>48 218</i>	<i>88.1</i>
<i>Small (10-49)</i>	<i>5 025</i>	<i>9.2</i>
<i>Medium (50-249)</i>	<i>1 216</i>	<i>2.2</i>
Large (250+)	248	0.5

Notes: Data include enterprises in all industries and excludes non-employer enterprises.

Source: Statistical Office of the Republic of Slovenia.

StatLink  <http://dx.doi.org/10.1787/888932796093>

SME lending

Enterprises with more than EUR 2 million in assets have to report their debt, but sole proprietors are excluded. Data on business loans are collected by the Bank of Slovenia, but SME loans are not disaggregated by firm size or loan size. Information on SME loans comes from the balance sheets of enterprises (S11 enterprises) with assets between EUR 2 million and EUR 17.5 million. Thus, many smaller SMEs are omitted from the loan data. Total new business loans stagnated between 2008-2011 while outstanding SME loans increased 32%. SME short-term loans remained at 32%. Large enterprises were hit hard by the recession and SMEs which were their suppliers suffered the knock-on effects.

Credit conditions

SME interest rates declined from 6.7% (2008) to 6.4% (2011), but the spread between interest rates for SMEs and large enterprises grew. Large enterprises enjoyed better credit terms.

Government policy response

Direct loans are mostly provided by public funds such as the Slovene Enterprise Fund (SEF), the Slovenian Regional Development Fund and the Housing Fund. Government direct loans to SMEs declined by almost half between 2007 and 2010. The Ministry of the Economy provides credit guarantees and interest rate subsidies through the Slovene Enterprise Fund. The programme for interest rate subsidies started in the beginning of 2009, but the guarantees for bank loans were provided prior to this by the SEF. The Ministry has two guarantee funds for SMEs. Guarantees are also provided by Slovenian Investment and Development Bank (SID) which is responsible for developing, providing and promoting innovative and long-term financial services which are designed to supplement financial markets for the sustainable development of Slovenia. SID Bank provides funds to banks to on-lend and it also provides direct loans to SMEs in case of market failure.

Box 4.9. Definition of an SME

The Statistical Office of the Republic of Slovenia defines SMEs as enterprises with less than 250 employees, although the official legal definition and the definition used by the Ministry of the Economy are wider and contain additional criteria, including asset value, revenue threshold and requirements from Commission Recommendation 2003/361/ES.

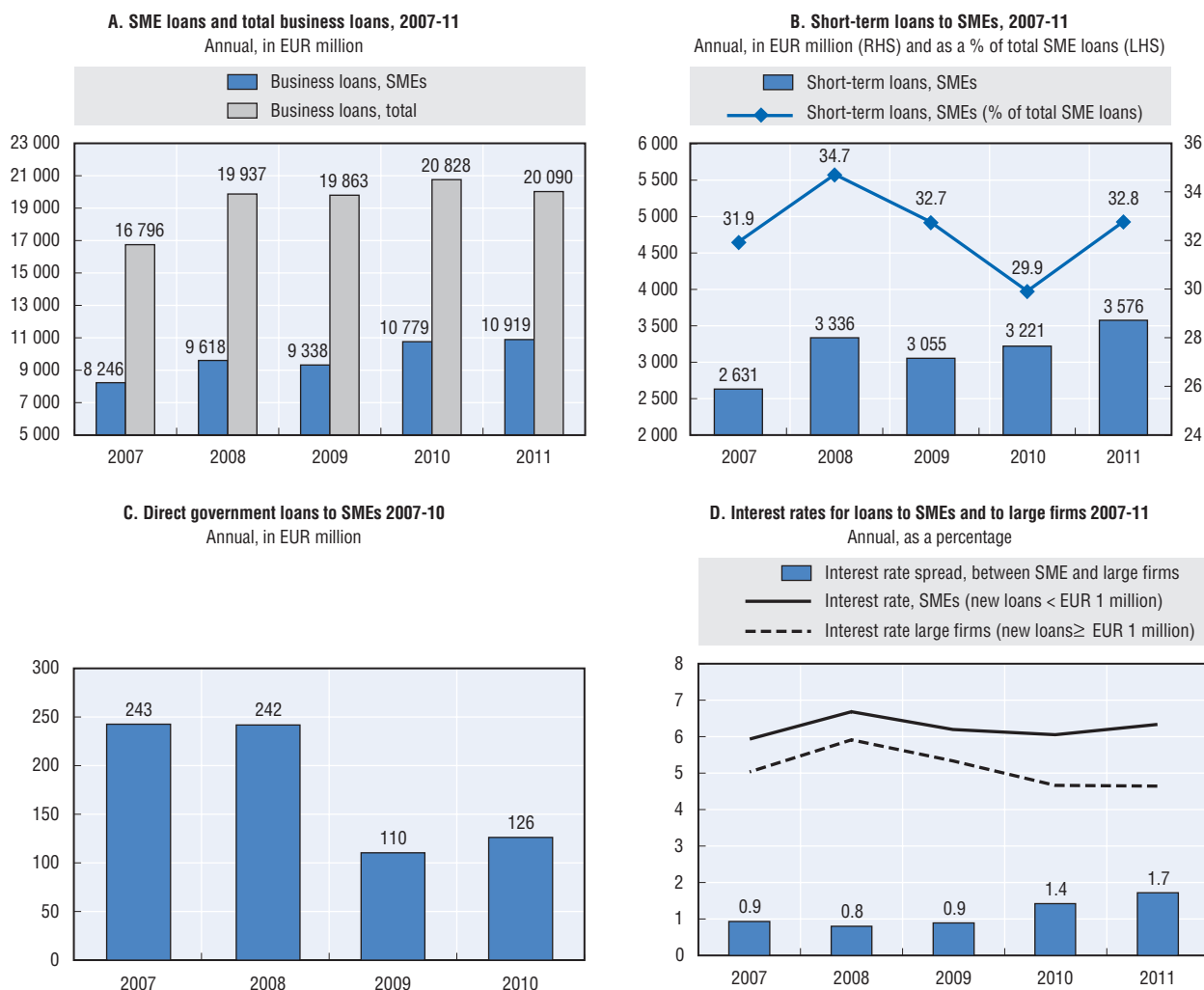
Table 4.79. **SME and entrepreneur scoreboard for Slovenia, 2007-11**

Indicators	Units	2007	2008	2009	2010	2011
Debt						
Business loans, SMEs	EUR million	8 246	9 618	9 338	10 779	10 919
Business loans total	EUR million	16 796	19 937	19 863	20 828	20 090
Business loans, SMEs	% of total business loans	49.1	48.2	47.0	51.8	54.3
Short-term loans, SMEs	EUR million	2 631	3 336	3 055	3 221	3 576
Long-term loans, SMEs	EUR million	5 615	6 282	6 283	7 558	7 343
Short-term loans, SMEs	% of total SME loans	31.9	34.7	32.7	29.9	32.8
Direct government loans SMEs, (stocks)	EUR million	243	242	110	126	..
Interest rate SMEs (new loans < EUR 1 million)	%	5.98	6.73	6.24	6.10	6.38
Interest rate large firms (new loans ≥ EUR 1 million)	%	5.05	5.93	5.35	4.68	4.66
Interest rate spread (between SME and large firms)	%	0.93	0.80	0.89	1.42	1.72

Source: Refer to Table 4.80.

StatLink  <http://dx.doi.org/10.1787/888932796112>

Figure 4.38. Trends in SME and entrepreneurship finance in Slovenia



Source: Bank of Slovenia.

StatLink  <http://dx.doi.org/10.1787/888932794364>

Table 4.80. **SME and entrepreneur definitions and sources of indicators for Slovenia's scoreboard**

Indicators	Definition	Source
Debt		
Business loans, SMEs	Sum of short and long-term loans, stocks.	Bank of Slovenia
Business loans total	Business loans from bank and financial institutions, amount outstanding, stocks.	Bank of Slovenia
Short-term loans SMEs	Estimated from the balance sheets, amount outstanding, with a due date less than 12 months includes financial firms. SMEs are defined as enterprises with less than or equal to 250 employees and asset value less than or equal to EUR 17.5 million.	Bank of Slovenia
Long-term loans SMEs	Estimated from the balance sheets, amount outstanding with a due date more than 12 months includes financial firms. SMEs are defined as enterprises with less than or equal to 250 employees and asset value less than or equal to EUR 17.5 million.	Bank of Slovenia
Direct government loans SMEs	Direct loans from government to SMEs, stocks. SMEs are defined as enterprises with less than or equal to 250 employees and asset value less than or equal to EUR 17.5 million.	Bank of Slovenia
Interest rate, SMEs	Weighted average annual interest rates for new loans to enterprises with less than 250 employees; for maturity less than 1 year; and amounts less than EUR 1 million.	Bank of Slovenia
Interest rate, SMEs	Weighted average annual interest rates for new loans to enterprises with less than 250 employees; for maturity less than 1 year; and amounts more than or equal to EUR 1 million.	Bank of Slovenia
Interest rate, large firms	Weighted average annual interest rates for new loans to enterprises with more than or equal to 250 employees; for maturity less than 1 year; and amounts less than EUR 1 million.	Bank of Slovenia
Interest rate large firms	Weighted average annual interest rates for new loans to enterprises with more than or equal to 250 employees; for maturity less than 1 year; and amounts more than or equal to EUR 1 million.	Bank of Slovenia
Interest rate spread, SMEs	Interest rate spread between amounts less than EUR 1 million and equal to or greater than EUR 1 million; for enterprises with less than 250 employees.	Bank of Slovenia
Interest rate spread, between SME and large firms	Interest rate spread between amounts less than EUR 1 million and equal to or greater than EUR 1 million; for enterprises with more than or equal to 250 employees.	Bank of Slovenia



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