

Saint Vincent and the Grenadines

A. Progress in the implementation of the minimum standard

Saint Vincent and the Grenadines has three tax agreements, as reported in its response to the Peer Review questionnaire, including the multilateral agreement among the members of the CARICOM concluded with ten treaty partners (the CARICOM Agreement).¹⁴⁸ None of those agreements comply with the minimum standard.

Saint Vincent and the Grenadines has not signed the MLI.

Saint Vincent and the Grenadines indicated in its response to the Peer Review questionnaire that steps have been contemplated to implement the minimum standard in its agreement with the United Arab Emirates.

Saint Vincent and the Grenadines also indicated that the agreement with Switzerland does not give rise to material treaty-shopping concerns for Saint Vincent and the Grenadines. In its response to the Peer Review questionnaire, Switzerland also indicated that its agreement with Saint Vincent and the Grenadines did not give rise to material treaty shopping concerns for Switzerland.

B. Conclusion

Saint Vincent and the Grenadines acknowledges that the CARICOM Agreement does not at this stage comply with the minimum standard and that discussions to bring this agreement up to date would be contemplated.¹⁴⁹

Summary of the jurisdiction response – Saint Vincent and the Grenadines

	1. Treaty partners	2. Compliance with the standard	3. Signature of a complying instrument	4. Minimum standard provision used
1	United Arab Emirates	No	No	

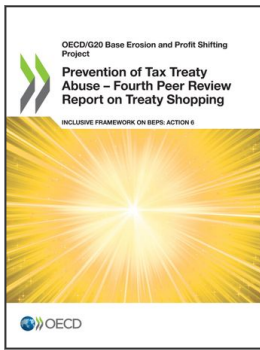
Other agreements

	1. Treaty partners	2. Inclusive Framework member

¹⁴⁸ Agreement Among the Governments of the Member States of the Caribbean Community for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income, Profits or Gains and Capital Gains and for the Encouragement of Regional Trade and Investment, St. Michael Barbados, 6 July 1994; between: Antigua and Barbuda (18 February 1998), Barbados (7 July 1995), Belize (30 November 1994), Dominica (19 June 1996), Grenada (1 March 1996), Guyana* (26 November 1997), Jamaica (16 February 1995), St. Kitts/Nevis (8 May 1997), St. Lucia (22 May 1995) St. Vincent (12 February 1998) and Trinidad & Tobago (29 November 1994). In total, Saint Vincent and the Grenadines identified twelve "agreements" in its List of Tax agreements: two bilateral agreements and the CARICOM Agreement concluded with ten of its treaty partners.

¹⁴⁹ Revisions to the CARICOM Agreement require an agreement from its eleven treaty partners.

1	Antigua and Barbuda	Yes
2	Barbados	Yes
3	Belize	Yes
4	Dominica	Yes
5	Grenada	Yes
6	Guyana*	No
7	Jamaica	Yes
8	Saint Kitts and Nevis	Yes
9	Saint Lucia	Yes
10	Switzerland	Yes
11	Trinidad and Tobago	Yes



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