

## Gross and net pension replacement rates

### Pension entitlement as percentage of pre-retirement earnings, single persons

Percentage of pre-retirement earnings

	Male						Female					
	Gross Replacement Rate			Net Replacement Rate			Gross Replacement Rate			Net Replacement Rate		
	Low earner	Average earner	High earner	Low earner	Average earner	High earner	Low earner	Average earner	High earner	Low earner	Average earner	High earner
Australia	73.3	47.3	38.6	82.5	58.9	47.1	70.8	44.8	36.1	79.7	56.9	45.3
Austria	76.6	76.6	72.3	91.3	89.9	84.6	76.6	76.6	72.3	91.3	89.9	84.6
Belgium	60.1	42.0	32.7	81.8	64.1	52.0	60.1	42.0	32.7	81.8	64.1	52.0
Canada	76.6	44.4	29.6	88.7	57.3	39.7	76.6	44.4	29.6	88.7	57.3	39.7
Chile	60.0	44.9	41.8	74.4	64.3	62.7	49.2	34.0	28.9	61.7	49.9	46.3
Czech Republic	80.2	50.2	37.4	94.0	64.4	48.9	80.2	50.2	37.4	94.0	64.4	48.9
Denmark	120.6	79.7	66.1	131.9	89.8	80.8	120.6	79.7	66.1	131.9	89.8	80.8
Estonia	60.2	48.0	44.0	73.4	58.3	51.4	60.2	48.0	44.0	73.4	58.3	51.4
Finland	66.4	57.8	57.8	72.0	65.2	64.4	66.4	57.8	57.8	72.0	65.2	64.4
France	55.9	49.1	41.3	69.4	60.4	53.1	55.9	49.1	41.3	69.4	60.4	53.1
Germany	42.0	42.0	42.0	55.6	57.9	57.2	42.0	42.0	42.0	55.6	57.9	57.2
Greece	95.7	95.7	95.7	113.6	111.2	106.8	95.7	95.7	95.7	113.6	111.2	106.8
Hungary	75.8	75.8	75.8	96.3	106.0	103.2	75.8	75.8	75.8	96.3	106.0	103.2
Iceland	144.9	96.9	87.0	139.0	101.1	91.7	144.9	96.9	87.0	139.0	101.1	91.7
Ireland	57.9	29.0	19.3	60.8	35.8	26.8	57.9	29.0	19.3	60.8	35.8	26.8
Israel	100.1	69.6	46.4	103.0	78.2	56.7	89.9	61.2	40.8	93.6	69.8	50.6
Italy	64.5	64.5	64.5	78.2	75.3	76.7	50.6	50.6	50.6	63.4	62.1	62.1
Japan	47.9	34.5	30.0	52.7	39.7	34.9	47.9	34.5	30.0	52.7	39.7	34.9
Korea	64.1	42.1	31.9	69.8	47.5	37.3	64.1	42.1	31.9	69.8	47.5	37.3
Luxembourg	97.9	87.4	83.8	103.1	94.0	90.9	97.9	87.4	83.8	103.1	94.0	90.9
Mexico	57.5	30.9	29.6	58.2	32.2	33.3	57.5	28.7	26.4	58.2	29.9	29.7
Netherlands	93.0	88.1	86.5	104.5	99.8	96.4	93.0	88.1	86.5	104.5	99.8	96.4
New Zealand	77.5	38.7	25.8	79.4	41.5	29.4	77.5	38.7	25.8	79.4	41.5	29.4
Norway	63.4	53.1	41.7	81.7	62.2	51.4	63.4	53.1	41.7	81.7	62.2	51.4
Poland	59.0	59.0	59.0	68.1	68.2	68.3	45.3	43.2	43.2	53.4	50.6	50.4
Portugal	63.3	53.9	53.1	73.4	69.2	70.5	63.3	53.9	53.1	73.4	69.2	70.5
Slovak Republic	57.5	57.5	57.5	68.3	74.5	76.7	57.5	57.5	57.5	68.3	74.5	76.7
Slovenia	64.3	62.4	62.4	82.5	85.4	86.2	64.3	62.4	62.4	82.5	85.4	86.2
Spain	81.2	81.2	81.2	82.3	84.9	85.4	81.2	81.2	81.2	82.3	84.9	85.4
Sweden	68.3	53.8	68.7	67.0	53.6	72.6	68.3	53.8	68.7	67.0	53.6	72.6
Switzerland	65.2	57.9	40.9	78.6	64.1	46.2	64.7	57.1	40.3	78.1	63.2	45.5
Turkey	76.4	64.5	64.5	107.3	93.1	96.0	76.4	64.5	64.5	107.3	93.1	96.0
United Kingdom	53.8	31.9	22.6	67.5	41.5	30.5	53.8	31.9	22.6	67.5	41.5	30.5
United States	51.7	39.4	35.3	63.8	50.0	46.6	51.7	39.4	35.3	63.8	50.0	46.6
OECD - Total	72.2	57.4	52.0	82.8	68.8	63.4	70.6	55.7	50.4	81.2	67.1	61.6

Last updated: 1 July 2013; disclaimer: <http://oe.cd/disclaimer>

Note: Gross replacement rate: <http://metalinks.oecd.org/19/20130701/f052>

Note: Net replacement rate: <http://metalinks.oecd.org/19/20130701/ae50>

Source: Pensions at a Glance 2011, OECD Pensions Statistics (database).

<http://dx.doi.org/10.1787/20743904-2013-table7>