

Gross and net pension replacement rates

Pension entitlement as percentage of pre-retirement earnings, single persons

Percentage of pre-retirement earnings

	Male						Female					
	Gross Replacement Rate			Net Replacement Rate			Gross Replacement Rate			Net Replacement Rate		
	Low earner	Average earner	High earner	Low earner	Average earner	High earner	Low earner	Average earner	High earner	Low earner	Average earner	High earner
Australia	91.1	52.3	39.4	100.5	67.7	54.3	86.6	47.8	34.9	95.6	61.9	48.2
Austria	76.6	76.6	74.0	91.2	90.2	86.2	76.6	76.6	74.0	91.2	90.2	86.2
Belgium	58.2	41.0	30.2	80.7	62.1	48.3	58.2	41.0	30.2	80.7	62.1	48.3
Canada	80.1	45.4	30.2	90.7	58.6	40.8	80.1	45.4	30.2	90.7	58.6	40.8
Chile	57.3	41.9	37.3	62.5	51.8	47.7	48.3	33.0	27.9	53.2	41.6	37.2
Czech Republic	83.9	51.3	40.4	97.8	63.8	50.8	83.9	51.3	40.4	97.8	63.8	50.8
Denmark	120.7	78.5	64.4	117.5	77.4	67.4	120.7	78.5	64.4	117.5	77.4	67.4
Estonia	65.2	52.2	47.9	79.7	62.4	55.5	65.2	52.2	47.9	79.7	62.4	55.5
Finland	64.1	54.8	54.8	71.3	62.8	63.2	64.1	54.8	54.8	71.3	62.8	63.2
France	64.8	58.8	47.5	75.9	71.4	60.9	64.8	58.8	47.5	75.9	71.4	60.9
Germany	42.0	42.0	42.0	55.2	57.1	56.1	42.0	42.0	42.0	55.2	57.1	56.1
Greece	75.4	53.9	46.7	92.5	70.5	65.0	75.4	53.9	46.7	92.5	70.5	65.0
Hungary	73.6	73.6	73.6	94.4	95.2	96.1	73.6	73.6	73.6	94.4	95.2	96.1
Iceland	91.7	72.3	70.1	93.3	75.7	73.3	91.7	72.3	70.1	93.3	75.7	73.3
Ireland	73.4	36.7	24.5	75.5	44.8	34.6	73.4	36.7	24.5	75.5	44.8	34.6
Israel	103.7	73.4	48.9	108.5	83.2	59.1	93.9	64.8	43.2	98.8	74.7	53.0
Italy	71.2	71.2	71.2	83.9	81.5	83.3	71.2	71.2	71.2	83.9	81.5	83.3
Japan	49.8	35.6	30.8	54.3	40.8	35.7	49.8	35.6	30.8	54.3	40.8	35.7
Korea	59.2	39.6	29.2	64.8	45.2	34.2	59.2	39.6	29.2	64.8	45.2	34.2
Luxembourg	77.7	56.4	53.0	87.1	69.4	66.8	77.7	56.4	53.0	87.1	69.4	66.8
Mexico	55.5	28.5	27.2	56.2	31.5	31.3	55.5	27.7	25.1	56.2	30.7	28.9
Netherlands	94.4	90.7	89.4	104.8	101.1	97.2	94.4	90.7	89.4	104.8	101.1	97.2
New Zealand	81.1	40.6	27.0	81.7	43.2	30.6	81.1	40.6	27.0	81.7	43.2	30.6
Norway	63.4	52.5	41.6	91.1	62.8	51.3	63.4	52.5	41.6	91.1	62.8	51.3
Poland	49.3	48.8	48.8	61.3	59.5	59.1	49.3	48.8	48.8	61.3	59.5	59.1
Portugal	67.5	54.7	54.1	77.7	67.8	68.4	67.5	54.7	54.1	77.7	67.8	68.4
Slovak Republic	74.2	65.9	63.4	88.1	85.4	84.7	74.2	65.9	63.4	88.1	85.4	84.7
Slovenia	49.1	42.4	39.7	63.5	63.3	60.6	51.4	44.4	41.5	66.5	66.3	61.1
Spain	73.9	73.9	73.9	79.5	80.1	79.8	73.9	73.9	73.9	79.5	80.1	79.8
Sweden	70.2	55.6	67.9	68.8	55.3	72.9	70.2	55.6	67.9	68.8	55.3	72.9
Switzerland	64.3	55.2	36.8	78.4	74.7	49.1	63.7	54.3	36.2	77.7	73.5	48.3
Turkey	73.5	64.5	64.5	103.9	93.6	97.2	73.5	64.5	64.5	103.9	93.6	97.2
United Kingdom	55.8	32.6	22.5	67.2	41.8	30.5	55.8	32.6	22.5	67.2	41.8	30.5
United States	49.5	38.3	33.4	58.7	47.3	42.9	49.5	38.3	33.4	58.7	47.3	42.9
OECD - Total	70.6	54.5	48.4	81.1	65.9	59.9	70.0	53.8	47.8	80.5	65.2	59.1

Last updated: 7 January 2014; disclaimer: <http://oe.cd/disclaimer>

Note: Gross replacement rate: <http://metalinks.oecd.org/19/20131220/ce76>

Note: Net replacement rate: <http://metalinks.oecd.org/19/20131220/4d44>

Source: Pensions at a Glance, OECD Pensions Statistics (database).

http://dx.doi.org/10.1787/pens_rate-table-2013-2-en