

## Acronyms

|              |  |
|--------------|--|
| <b>AFT</b>   | Agence France Trésor                           |
| <b>AKK</b>   | Hungarian Debt Management Agency               |
| <b>AOFM</b>  | Australian Office of Financial Management      |
| <b>APF</b>   | Asset Purchase Facility Operations             |
| <b>APP</b>   | Asset Purchase Programme                       |
| <b>BOE</b>   | Bank of England                                |
| <b>BOJ</b>   | Bank of Japan                                  |
| <b>BTP</b>   | Buono del Tesoro Poliennale                    |
| <b>CACs</b>  | Collective Active Clauses                      |
| <b>CAPM</b>  | Capital Asset Pricing Model                    |
| <b>CBs</b>   | Central Banks                                  |
| <b>CDS</b>   | Credit Default Swap                            |
| <b>CRAs</b>  | Credit Rating Agencies                         |
| <b>CY</b>    | Calendar Year                                  |
| <b>DDA</b>   | Dutch Direct Auction                           |
| <b>DMOs</b>  | Debt Management Offices                        |
| <b>DSL</b>   | Dutch State Loan                               |
| <b>DTC</b>   | Dutch Treasury Certificate                     |
| <b>ECB</b>   | European Central Bank                          |
| <b>EFSF</b>  | European Financial Stability Facility          |
| <b>EFSM</b>  | European Financial Stabilisation Mechanism     |
| <b>EMTN</b>  | Euro Medium Term Note                          |
| <b>ESM</b>   | European Stability Mechanism                   |
| <b>EU</b>    | European Union                                 |
| <b>FAS</b>   | Fiscal Authorities                             |
| <b>FED</b>   | Federal Reserve                                |
| <b>FRAs</b>  | Forward Rate Agreements                        |
| <b>FRBNY</b> | Federal Reserve Bank of New York               |
| <b>FRNs</b>  | Floating Rate Notes                            |
| <b>GBR</b>   | Gross Borrowing Requirement                    |
| <b>GDP</b>   | Gross Domestic Product                         |
| <b>GEMMs</b> | Gilt-edged Market Makers                       |
| <b>IGCP</b>  | Portuguese Treasury and Debt Management Agency |
| <b>IMF</b>   | International Monetary Fund                    |
| <b>JGB</b>   | Japanese Government Bond                       |
| <b>LHS</b>   | Left Hand Side                                 |
| <b>LSAP</b>  | Large Scale Asset Purchase                     |
| <b>LTROs</b> | Longer-term Refinancing Operations             |

|              |  |
|--------------|--|
| <b>MEP</b>   | Maturity Extension Programme                           |
| <b>NBR</b>   | Net Borrowing Requirement                              |
| <b>NTMA</b>  | National Treasury Management Agency                    |
| <b>NZDMO</b> | New Zealand Debt Management Office                     |
| <b>OECD</b>  | Organisation for Economic Co-operation and Development |
| <b>OLO</b>   | Obligations Linéaires Ordinaires                       |
| <b>OMT</b>   | Outright Monetary Transactions                         |
| <b>ONS</b>   | Office for National Statistics                         |
| <b>OSI</b>   | Official Sector Involvement                            |
| <b>PDM</b>   | Public Debt Management                                 |
| <b>PDs</b>   | Primary Dealers  |
| <b>PSI</b>   | Private Sector Involvement                             |
| <b>QE</b>    | Quantitative Easing                                    |
| <b>RBNZ</b>  | Reserve Bank of New Zealand                            |
| <b>RHS</b>   | Right Hand Side  |
| <b>RWAs</b>  | Risk Weighted Assets                                   |
| <b>SMP</b>   | Securities market Programme                            |
| <b>SNA</b>   | System of National Accounts                            |
| <b>SOMA</b>  | System Open Market Account                             |
| <b>SPFA</b>  | Slovenian Public Finance Act                           |
| <b>TIPS</b>  | Treasury Inflation-Protected Securities                |
| <b>WB</b>    | World Bank   |
| <b>WPDM</b>  | Working Party on Public Debt Management                |



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