

ITALY

Table 2. Financial assets and liabilities of investment funds

Million EUR

	2008	2009	2010	2011	2012	2013	2014	2015
Investment funds								
Financial net worth	-23 165	-21 411	-13 526	-16 742	-18 688	-11 163	-9 845	-523
Financial assets	217 062	221 063	210 872	170 013	164 439	190 901	243 800	285 696
Currency and deposits	..	..	..	..	..	..	..	..
Debt securities	143 248	142 552	126 711	98 563	94 549	102 404	130 241	136 672
Loans	7 181	9 648	2 666	2 925	1 347	749	232	168
Equity and investment fund shares	55 045	56 773	69 174	55 161	52 278	68 666	94 144	125 165
Equity	53 124	54 523	57 128	44 935	43 478	51 060	68 232	93 951
Investment fund shares	1 922	2 250	12 046	10 226	8 800	17 606	25 912	31 213
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	565	464	361	335	449	884	1 266	1 385
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	240 227	242 474	224 398	186 755	183 127	202 064	253 645	286 218
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	240 227	242 474	224 398	186 755	183 127	202 064	253 645	286 218
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
Money market funds								
Financial net worth	-100	369	319	604	31	114	22	99
Financial assets	57 495	55 221	38 664	27 537	9 154	9 636	7 325	6 033
Currency and deposits	..	..	..	..	..	..	..	..
Debt securities	50 183	45 393	35 878	24 485	7 770	8 775	7 093	5 826
Loans	7 181	9 648	2 666	2 925	1 347	749	232	168
Equity and investment fund shares	131	180	120	127	36	112	0	38
Equity	73	154	86	116	36	37	0	38
Investment fund shares	58	26	34	11	0	76	0	0
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	57 596	54 852	38 345	26 933	9 123	9 522	7 303	5 933
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	57 596	54 852	38 345	26 933	9 123	9 522	7 303	5 933
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
Non-money market funds								
Financial net worth	-23 065	-21 780	-13 845	-17 346	-18 718	-11 277	-9 867	-622
Financial assets	159 567	165 842	172 208	142 475	155 285	181 265	236 475	279 663
Currency and deposits	11 023	11 626	11 960	13 029	15 815	18 198	17 917	22 305
Debt securities	93 065	97 159	90 833	74 078	86 779	93 630	123 148	130 845
Loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	54 914	56 593	69 054	55 034	52 242	68 554	94 144	125 127
Equity	53 051	54 369	57 042	44 819	43 442	51 024	68 232	93 914
Investment fund shares	1 863	2 224	12 013	10 215	8 800	17 530	25 912	31 213
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	565	464	361	335	449	884	1 266	1 385
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	182 632	187 622	186 054	159 822	174 004	192 543	246 342	280 285
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	182 632	187 622	186 054	159 822	174 004	192 543	246 342	280 285
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
Open-end non-money market funds								
Financial net worth	-8 863	-4 640	5 384	1 534	-1 792	4 174	6 844	15 609
Financial assets	158 147	163 884	170 512	141 166	153 370	179 492	222 448	264 161

ITALY

Table 2. Financial assets and liabilities of investment funds (cont.)

Million EUR

	2008	2009	2010	2011	2012	2013	2014	2015
Currency and deposits	11 023	11 626	11 960	13 029	15 815	18 198	14 232	18 131
Debt securities	92 873	96 930	90 406	73 886	86 477	93 397	122 787	130 645
Loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	53 686	54 865	67 785	53 916	50 629	67 013	84 163	114 000
Equity	53 051	54 369	57 042	44 819	43 442	51 024	61 554	86 569
Investment fund shares	636	497	10 744	9 097	7 187	15 989	22 609	27 431
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	565	464	361	335	449	884	1 266	1 385
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	167 010	168 525	165 128	139 632	155 162	175 318	215 604	248 552
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	167 010	168 525	165 128	139 632	155 162	175 318	215 604	248 552
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
Open-end investment funds								
Financial net worth	-8 963	-4 271	5 703	2 138	-1 761	4 288	6 866	15 709
Financial assets	215 642	219 105	209 176	168 703	162 524	189 128	229 773	270 194
Currency and deposits	11 023	11 626	11 960	13 029	15 815	18 198	14 232	18 131
Debt securities	143 056	142 323	126 283	98 371	94 247	102 172	129 881	136 471
Loans	7 181	9 648	2 666	2 925	1 347	749	232	168
Equity and investment fund shares	53 818	55 045	67 905	54 043	50 665	67 125	84 163	114 038
Equity	53 124	54 523	57 128	44 935	43 478	51 060	61 554	86 607
Investment fund shares	694	523	10 778	9 108	7 187	16 065	22 609	27 431
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	565	464	361	335	449	884	1 266	1 385
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	224 605	223 377	203 473	166 565	164 285	184 840	222 907	254 485
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	224 605	223 377	203 473	166 565	164 285	184 840	222 907	254 485
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170516/667f>