

## Country statistical profile: Iceland 2014

	Unit	2006	2007	2008	2009	2010	2011	2012	2013
<b>Production and income</b>									
GDP per capita	USD current PPPs	35 863	37 122	39 477	37 680	36 637	38 216	38 348	39 902
Gross national income (GNI) per capita	USD current PPPs	33 770	35 290	30 968	30 338	30 209	32 792	34 189	38 783
Household disposable income	Annual growth %	..	..	..	..	..	..	-1.7	..
<b>Economic growth</b>									
Real GDP growth	Annual growth %	4.7	6.0	1.2	-6.6	-4.1	2.7	1.5	3.3
Net saving rate in household disposable income	%	..	..	..	..	..	..	..	..
Gross fixed capital formation	% of GDP	24.4	-12.2	-20.4	-51.4	-9.4	14.1	5.5	-3.4
<b>Economic structure: share of real value added</b>									
Agriculture, forestry, fishing	%	6.0	5.4	5.6	7.3	7.8	8.0	8.0	..
Industry	%	15.4	14.7	17.4	18.9	20.5	20.9	19.9	..
Trade, transport, accomm., restaurants, communication	%	21.0	22.4	19.1	21.5	20.4	21.3	21.4	..
Finance, insurance, real estate, business	%	24.0	22.6	25.8	22.8	23.1	22.6	22.8	..
Other services (ISIC Rev.4 O - U)	%	22.0	23.2	23.2	24.3	23.6	22.9	23.2	..
<b>Government deficits and debt</b>									
Government deficit	% of GDP	6.3	5.4	-13.5	-9.9	-10.1	-5.6	-3.8	-2.1
General government debt	% of GDP	..	..	..	..	..	..	..	..
General government revenues	% of GDP	48.0	47.7	44.1	41.0	41.5	41.8	43.6	44.2
General government expenditures	% of GDP	41.6	42.3	57.7	51.0	51.6	47.4	47.4	46.3
<b>Expenditure</b>									
Public expenditure on health	% of GDP	7.5	7.5	7.5	7.9	7.5	7.3	7.3 e	7.3 e
Private expenditure on health	% of GDP	..	..	..	..	..	1.8	..	..
Public social expenditure	% of GDP	15.9	15.3	15.8	18.5	18.0	18.1	17.6	17.2
Private social expenditure	% of GDP	..	..	5.3	6.0	..	..	..	..
Public pension expenditure	% of GDP	1.8	1.9	1.8	1.7	..	..	..	..
Private pension expenditure	% of GDP	..	3.6	3.8	6.4	5.5	6.3	5.7	..
Net official development assistance (Aid)	% of GNI	..	0.27	0.47	0.35	0.29	0.21	0.22	..
<b>Taxes</b>									
Total tax revenue	% of GDP	41.5	40.6	36.7	33.9	35.2	36.0	37.2	..
Taxes on income and profits	% of GDP	18.3	18.4	17.8	16.0	15.6	16.4	17.0	..
Taxes on goods and services	% of GDP	17.6	16.4	13.6	12.0	12.4	12.5	12.9	..
Taxes on the average worker	% of labour cost	31.8	30.5	30.9	30.5	33.4	34.1	33.4	33.4
<b>Trade</b>									
Imports of goods and services	% of GDP	50.5	45.3	47.2	44.2	46.3	50.7	53.3	50.1
Exports of goods and services	% of GDP	32.2	34.6	44.4	52.9	56.4	59.1	59.4	57.5
Goods trade balance: exports minus imports of goods	Bln USD	..	..	..	..	0.7	..	0.3	..
Imports of goods	Bln USD	..	..	..	..	3.9	..	4.8	..
Exports of goods	Bln USD	..	..	..	..	4.6	..	5.1	..
Service trade balance: exports minus imports of services	Bln USD	-0.7	-0.7	-0.3	0.3	0.3	0.3	0.2	0.5
Imports of services	Bln USD	2.6	3.0	2.4	2.0	2.2	2.6	2.8	2.9
Exports of services	Bln USD	1.9	2.3	2.1	2.3	2.5	3.0	3.0	3.4
Current account balance of payments	% of GDP	-23.1	-15.2	-23.6	-11.2	-7.6	-6.3	-5.3	3.7
<b>Foreign direct investment (FDI)</b>									
Outward FDI stocks	Mln USD	..	..	..	..	11 466	11 521	12 165	..
Inward FDI stocks	Mln USD	7 692	16 451	9 214	8 622	11 784	12 656	10 367	10 719
Inflows of foreign direct investment	Mln USD	3 858	6 822	917	86	246	1 108	1 025	348
Outflows of foreign direct investment	Mln USD	5 555	10 181	-4 206	2 291	-2 357	23	-3 205	395
<b>Prices and interest rates</b>									
Inflation rate: all items	Annual growth %	6.7	5.1	12.7	12.0	5.4	4.0	5.2	3.9
Inflation rate: all items non food non energy	Annual growth %	6.3	6.6	11.4	11.4	4.7	2.6	4.6	4.1
Inflation rate: food	Annual growth %	8.0	-1.1	16.0	17.5	4.2	3.8	6.1	5.1
Inflation rate: energy	Annual growth %	8.0	1.7	21.7	8.2	15.5	17.1	8.7	0.1
Producer Price Indices (PPI): manufacturing	Annual growth %	17.5	1.8	31.0	11.3	11.8	9.2	1.1	-4.4
Long-term interest rates	%	8.83	9.42	11.07	8.26	6.09	5.98	6.19	5.79
<b>Purchasing power and exchange rates</b>									
Purchasing power parities	ISK per USD	107.07	113.20	117.42	124.52	131.83	133.56	138.18	138.27
Exchange rates	ISK per USD	70.18	64.06	87.95	123.64	122.24	115.95	125.08	122.18
Indices of price levels	OECD = 100	153	171	126	99	106	110	108	113
<b>Energy supply and prices</b>									
Total primary energy supply (TPES)	Mtoe	4.2	4.8	5.4	5.4	5.4	5.7	6.0	..
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.38	0.42	0.46	0.50	0.52	0.53	0.55	..
Renewables' contribution to total primary energy supply	%	78.4	81.6	81.3	81.8	82.5	83.8	84.7	..
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
<b>Information and Communications Technology (ICT)</b>									
Exports of ICT goods	Mln USD	5	7	9	3	3	4	8	..
ICT related occupations: business sector employment	%	..	..	..	..	..	..	..	..
Households with access to the Internet	%	..	..	..	..	92.0	92.6	94.6	..

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<b>Environment</b>									
Water abstractions	Mln m <sup>3</sup>	..	..	..	..	..	..	..	..
Fish landings in domestic and foreign ports	'000 tonnes	..	..	..	1 151	..	..	1 449	..
Aquaculture	'000 tonnes	..	..	..	5	4	4	7	..
Municipal waste total	'000 tonnes	171	174	175	177	..	..	..	..
Municipal waste per capita	Kg	560	560	490	350	310	320	340	..
CO <sub>2</sub> emissions from fuel combustion	Mln tonnes	2	2	2	2	2	2	2	..
<b>Education</b>									
Tertiary attainment in population aged 25-64	%	..	..	..	..	..	33.9	..	..
Expenditure per student: primary, 2010 prices	USD constant PPPs	..	..	..	..	9 482	..	..	..
Expenditure per student: secondary, 2010 prices	USD constant PPPs	..	..	..	..	7 841	..	..	..
Expenditure per student: tertiary, 2010 prices	USD constant PPPs	..	..	..	..	8 728	..	..	..
Youths 15-19 not in education nor employment	%	..	..	..	..	5.5	..	..	..
Youths 20-24 not in education nor employment	%	..	6.4	..	9.4	10.5	8.5	..	..
<b>Employment</b>									
Employment rate in population aged 15-24	%	72.9	74.3	72.1	61.7	62.1	63.3	66.0	70.4
Employment rate in population aged 25-54	%	89.1	89.4	88.1	83.8	83.7	84.0	85.1	85.5
Employment rate in population aged 55-64	%	84.9	84.9	83.3	80.8	80.5	79.5	79.2	81.6
Incidence of part-time employment	%	16.0	15.9	15.1	17.5	18.4	17.0	17.3	17.4
Self-employment rate: total employment	%	14.8	13.7	12.7	12.2	13.0	12.9	12.7	12.5
Self-employment rate, men: male employment	%	20.8	18.8	17.1	16.7	16.9	16.5	16.2	16.5
Self-employment rate, women: female employment	%	7.6	7.6	7.6	7.2	8.8	8.9	9.0	8.2
<b>Unemployment</b>									
Unemployment rate: total labour force	%	2.9	2.3	3.0	7.2	7.6	7.1	6.0	5.4
Unemployment rate, men: male labour force	%	2.6	2.2	3.3	8.6	8.3	7.8	6.3	5.6
Unemployment rate, women: female labour force	%	3.0	2.3	2.6	5.7	6.7	6.2	5.7	5.1
Long-term unemployment: total unemployed	%	7.3	8.0	4.1	6.9	21.3	27.8	27.9	21.9
<b>Labour compensation and hours worked</b>									
Labour compensation per unit labour input, total economy	Annual growth %	..	..	..	..	..	..	..	..
Average time worked per person in employment	Hours per year	1 805	1 781	1 783	1 704	1 689	1 731	1 706	1 704
<b>Research and Development (R&amp;D)</b>									
Gross domestic expenditure on R&D	Mln USD	324	308	308	306	..	279	..	..
Researchers: full-time equivalent	Per '000 employed	14.2	12.5	12.9	14.9	..	13.5	..	..
<b>Population</b>									
Total population	'000 persons	304	311	319	319	318	319	320	322
Population growth rates	%	2.9	2.3	2.6	0.0	-0.4	0.3	..	..
Total fertility rates	Children	2.1	2.1	2.1	2.2	2.2	2.0	2.0	..
Youth population aged less than 15	% of population	21.5	21.0	20.7	20.9	20.9	20.8	20.7	20.7
Elderly population aged 65 and over	% of population	11.6	11.5	11.5	11.8	12.1	12.5	12.6	12.9
<b>International migration</b>									
Foreign-born population	% of population	..	..	..	..	..	10.9	..	..
Foreign population	% of population	..	..	..	..	..	2.1	..	..
Unemployment rate of native-born men	% of labour force	..	2.3	3.1	8.3	7.9	7.6	6.1	..
Unemployment rate of foreign-born men	% of labour force	..	2.1	6.1	14.9	16.2	11.8	9.0	..
Unemployment rate of native-born women	% of labour force	..	2.2	2.5	5.6	6.4	5.8	5.2	..
Unemployment rate of foreign-born women	% of labour force	..	3.9	3.5	8.5	10.9	10.5	10.4	..
<b>Health</b>									
Life expectancy at birth	Years	81.2	81.5	81.7	81.8	82.0	82.4	83.0	..
Life expectancy at birth: men	Years	79.5	79.6	80.0	79.8	79.8	80.7	81.6	..
Life expectancy at birth: women	Years	82.9	83.4	83.3	83.8	84.1	84.1	84.3	..
Infant mortality	Per '000	1.4	2.0	2.5	1.8	2.2	0.9	1.1	..
Obesity rate ages 15 and over	% of population	..	..	..	..	21.0	..	..	..
Suicide rates	Per 100 000 persons	10.8	12.0	12.4	11.8	..	..	..	..
<b>Transport</b>									
Goods transport	Mln tonne-km	786 e	825 e	805 e	813 e	806 e	777 e	786	808
Passenger transport	Mln passenger-km	5 455	5 730	5 585	5 646	5 596	5 391	5 454	5 611
Road fatalities	Per mln inhabitants	102	48	38	53	25	38	..	..

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.. Not available; | Break in series; e Estimated value

Source: OECD Factbook statistics. For explanatory notes, see OECD Factbook 2014 (DOI: 10.1787/factbook-2014-en)

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