

Country statistical profile: Iceland 2013

	Unit	2005	2006	2007	2008	2009	2010	2011	2012
Production and income									
GDP per capita	USD current PPPs	34 992	35 784	37 152	39 477	37 330	35 497	36 536	37 569
Gross national income (GNI) per capita	USD current PPPs	33 731	33 696	35 319	30 968	30 056	29 268	31 354	33 416
Household disposable income	Annual growth %	..	..	..	..	..	..	..	..
Economic growth									
Real GDP growth	Annual growth %	7.2	4.7	6.0	1.2	-6.6	-4.1	2.7	1.4
Net saving rate in household disposable income	%	..	..	..	..	..	..	..	..
Gross fixed capital formation	% of GDP	34.4	24.4	-12.2	-20.4	-51.4	-9.4	14.3	5.0
Economic structure - value added									
Agriculture, forestry, fishing: share of real value added	%	5.8	6.0	5.4	5.6	7.3	7.9	8.3	..
Industry: share of real value added	%	14.0	15.4	14.7	17.4	18.9	20.6	21.0	..
Finance, insurance, real estate, business: share of real value added	%	24.4	24.0	22.6	25.8	22.8	23.1	22.6	..
Government deficits and debt									
Government deficit	% of GDP	4.9	6.3	5.4	-13.5	-9.9	-10.1	-5.6	-3.8
General government debt	% of GDP	..	..	..	..	..	..	..	..
General government revenues	% of GDP	47.1	48.0	47.7	44.1	41.0	41.5	41.8	43.6
General government expenditures	% of GDP	42.2	41.6	42.3	57.7	51.0	51.6	47.4	47.4
Expenditure									
Public expenditure on health	% of GDP	7.7	7.5	7.5	7.5	7.9	7.5	7.3	7.2 e
Private expenditure on health	% of GDP	1.8	1.6	1.6	1.6	1.7	1.8	1.8	1.8 e
Public social expenditure	% of GDP	16.3	15.9	15.3	15.8	18.5	18.0	18.1	17.6
Private social expenditure	% of GDP	4.9	4.9	5.1	5.3	6.0	..	..	..
Public pension expenditure	% of GDP	2.0	1.8	1.9	1.8	1.7	..	..	..
Private pension expenditure	% of GDP	3.4	3.5	3.7	3.8	6.4	5.5	..	..
Net official development assistance (Aid)	% of GNI	..	..	..	..	..	..	..	..
Taxes									
Total tax revenue	% of GDP	40.7	41.5	40.6	36.7	33.9	35.2	36.0	..
Taxes on income and profits	% of GDP	17.6	18.3	18.4	17.8	16.0	15.6	16.4	..
Taxes on goods and services	% of GDP	17.1	17.6	16.4	13.6	12.1	12.4	12.3	..
Taxes on the average worker	% of labour cost	28.2	27.8	26.8	27.2	26.2	27.6	28.4	29.4
Trade									
Imports of goods and services	% of GDP	44.0	50.5	45.3	47.2	44.2	46.3	50.7	53.3
Exports of goods and services	% of GDP	31.7	32.2	34.6	44.4	52.9	56.4	59.1	59.4
Goods trade balance: exports minus imports of goods	Bln USD	-1.9	-2.5	-1.9	-0.8	0.5	0.7	0.5	..
Imports of goods	Bln USD	5.0	6.0	6.7	6.2	3.6	3.9	4.8	4.8
Exports of goods	Bln USD	3.1	3.5	4.8	5.4	4.1	4.6	5.3	5.1
Service trade balance: exports minus imports of services	Bln USD	-0.5	-0.7	-0.7	-0.3	0.3	0.3	0.3	0.2
Imports of services	Bln USD	2.5	2.6	3.0	2.4	2.0	2.2	2.6	2.8
Exports of services	Bln USD	2.0	1.9	2.3	2.1	2.3	2.5	3.0	3.0
Current account balance of payments	% of GDP	-16.0	-23.7	-16.0	-24.6	-11.8	-8.1	-6.5	-5.6
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	10 091	12 990	25 172	9 412	10 180	11 466	11 521	12 165
Inward FDI stocks	Mln USD	4 709	7 692	16 451	9 214	8 622	11 784	12 656	10 065
Inflows of foreign direct investment	Mln USD	3 086	3 858	6 822	917	86	246	1 108	1 087
Outflows of foreign direct investment	Mln USD	7 102	5 555	10 181	-4 206	2 291	-2 357	23	-3 197
Prices and interest rates									
Inflation rate: all items	Annual growth %	4.0	6.7	5.1	12.7	12.0	5.4	4.0	5.2
Inflation rate: all items non food non energy	Annual growth %	5.1	6.3	6.6	11.4	11.4	4.7	2.6	4.6
Inflation rate: food	Annual growth %	-2.6	8.0	-1.1	16.0	17.5	4.2	3.8	6.1
Inflation rate: energy	Annual growth %	6.1	8.0	1.7	21.7	8.2	15.5	17.1	8.7
Producer Price Indices (PPI): manufacturing	Annual growth %	..	17.5	1.8	31.0	11.3	11.8	9.2	1.1
Long-term interest rates	%	8.64	8.83	9.42	11.07	8.26	6.09	5.98	6.19
Purchasing power and exchange rates									
Purchasing power parities	ISK per USD	99.08	107.31	113.11	117.42	125.69	136.07	139.74	140.97
Exchange rates	ISK per USD	62.98	70.18	64.06	87.95	123.64	122.24	115.95	125.08
Indices of price levels	OECD = 100	155	153	171	126	100	109	114	111
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	3.5	4.2	4.8	5.4	5.4	5.4	5.7	..
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.34	0.38	0.42	0.46	0.50	0.52	0.53	..
Renewables' contribution to total primary energy supply	%	75.9	78.4	81.6	81.3	81.8	82.5	84.3	..
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
Information and Communications Technology (ICT)									
ICT investment in non-residential fixed capital formation	%	..	..	..	..	..	..	..	..
ICT related occupations: business sector employment	%
Households with access to the Internet	%	84.4	92.0	92.6	..

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Environment									
Water abstractions	Mln m ³	170
Fish landings in domestic and foreign ports	'000 tonnes	1 411	1 323	1 419	1 305	1 151
Aquaculture	'000 tonnes	8	10	5	5	6	..	..	..
Municipal waste total	'000 tonnes	150	..	..	..	..	180	180	..
Municipal waste per capita	Kg	520	..	..	..	..	550	..	..
CO ₂ emissions from fuel combustion	Mln tonnes	2	2	2	2	2	2	..	..
Education									
Tertiary attainment in population aged 25-64	%	30.5	..	..	..	..	32.5	..	..
Expenditure per student: non-tertiary, 2009 prices	USD constant PPPs	..	..	..	..	9 309	..	..	..
Expenditure per student: tertiary, 2009 prices	USD constant PPPs	..	..	..	..	9 939	..	..	..
Youths 15-19 not in education nor employment	%	..	..	..	..	..	6.8	..	..
Youths 20-24 not in education nor employment	%	..	..	6.4	..	9.4	10.5	..	..
Employment									
Employment rate in population aged 15-24	%	71.6	72.9	74.3	72.1	61.7	62.1	63.3	66.0
Employment rate in population aged 25-54	%	88.2	89.1	89.4	88.1	83.8	83.7	84.0	85.1
Employment rate in population aged 55-64	%	84.8	84.9	84.9	83.3	80.8	80.5	79.5	79.2
Incidence of part-time employment	%	16.4	16.0	15.9	15.1	17.5	18.4	17.0	17.3
Self-employment rate: total employment	%	14.2	14.8	13.7	12.7	12.2	13.0	12.9	12.7
Self-employment rate, men: male employment	%	20.1	20.8	18.8	17.1	16.7	16.9	16.5	16.2
Self-employment rate, women: female employment	%	7.4	7.6	7.6	7.6	7.2	8.8	8.9	9.0
Unemployment									
Unemployment rate: total labour force	%	2.6	2.9	2.3	3.0	7.2	7.6	7.1	6.0
Unemployment rate, men: male labour force	%	2.6	2.6	2.2	3.3	8.6	8.3	7.8	6.3
Unemployment rate, women: female labour force	%	2.6	3.0	2.3	2.6	5.7	6.7	6.2	5.7
Long-term unemployment: total unemployed	%	13.3	7.3	8.0	4.1	6.9	21.3	27.8	27.9
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	..	..	..	..	..	..	..	..
Average time worked per person in employment	Hours per year	1 816	1 805	1 781	1 783	1 704	1 689	1 731	1 706
Research and Development (R&D)									
Gross domestic expenditure on R&D	Mln USD	287	324	308	308	337	..	..	..
Researchers: full-time equivalent	Per '000 employed	13.4	14.2	12.5	12.9	17.1	..	..	..
Population									
Total population	'000 persons	296	304	311	319	319	318	319 |	320
Population growth rates	%	1.1	2.9	2.3	2.6	0.0	-0.4	0.3 |	0.2
Total fertility rates	Children	2.1	2.1	2.1	2.1	2.2	2.2	..	..
Youth population aged less than 15	% of population	22.1	21.5	21.0	20.7	20.9	20.9	20.8 |	20.7
Elderly population aged 65 and over	% of population	11.7	11.6	11.5	11.5	11.8	12.1	12.5 |	12.6
International migration									
Foreign-born population	% of population	..	..	..	..	..	7.9	..	..
Foreign population	% of population	..	..	..	..	..	3.7	..	..
Unemployment rate of native-born men	% of labour force	..	..	2.2	..	..	..	7.6	..
Unemployment rate of foreign-born men	% of labour force	..	..	2.1	..	..	..	11.7	..
Unemployment rate of native-born women	% of labour force	..	..	2.1	..	..	..	5.8	..
Unemployment rate of foreign-born women	% of labour force	..	..	3.6	..	..	..	10.4	..
Health									
Life expectancy at birth	Years	81.6	81.2	81.5	81.7	81.8	82.0	82.4	..
Life expectancy at birth: men	Years	79.6	79.5	79.6	80.0	79.8	79.8	80.7	..
Life expectancy at birth: women	Years	83.5	82.9	83.4	83.3	83.8	84.1	84.1	..
Infant mortality	Per '000	2.3	1.4	2.0	2.5	1.8	2.2	0.9	..
Overweight and obese aged 15 and over	% of population	..	..	..	..	..	58.5	..	..
Suicide rates	Per 100 000 persons	6.7	7.2	4.6	7.7	4.6	..	..	..
Transport									
Goods transport	Mln tonne-km	..	..	..	..	..	..	..	..
Passenger transport	Mln passenger-km	5 145	5 455	5 730	5 585	5 646	5 626	..	..
Road fatalities	Per mln inhabitants	64	104	48	38	54	25

.. Not available; | Break in series; e Estimated value

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Source: OECD Factbook statistics. For explanatory notes, see OECD Factbook 2013 (DOI: 10.1787/factbook-2013-en)

<http://dx.doi.org/10.1787/csp-isl-table-2013-2-en>