

Country statistical profile: Iceland 2011-2012

	Unit	2003	2004	2005	2006	2007	2008	2009	2010
Production and income									
Gross domestic product (GDP)	Bln USD curr. PPPs	8.9	9.9	10.4	10.9	11.6	12.5	11.7	11.1
GDP per capita	USD current PPPs	30 768	33 698	35 025	35 808	37 179	39 166	36 647	34 905
Gross national income (GNI) per capita	USD current PPPs	30 286	32 328	33 764	33 719	35 140	30 732	29 928	..
Household disposable income	Annual growth %	..	..	..	..	..	..	..	..
Economic growth									
Real GDP growth	Annual growth %	2.4	7.7	7.5	4.6	6.0	1.4	-6.9	-3.5
Net saving rate in household disposable income	%	..	..	..	..	..	..	..	..
Gross fixed capital formation	% of GDP	11.1	28.1	35.7	22.4	-11.1	-19.7	-50.9	-8.1
Economic structure									
Real value added: agriculture, forestry, fishing	Annual growth %	-3.0	3.9	-0.6	-2.4	-1.0	-0.1	2.8	..
Real value added: industry	Annual growth %	0.7	5.2	-2.4	5.4	3.5	13.6	-0.8	..
Real value added: services	Annual growth %	1.6	1.4	3.5	2.6	3.8	1.8	-1.5	..
Government deficits and debt									
Government deficit	% of GDP	-2.8	0.0	4.9	6.3	5.4	-13.5	-10.0	-7.8
General government debt	% of GDP	71.0	64.5	52.6	57.4	53.3	102.0	120.0	120.2
General government revenues	% of GDP	42.8	44.1	47.1	48.0	47.7	44.1	41.1	42.3
General government expenditures	% of GDP	45.6	44.1	42.2	41.6	42.3	57.6	51.0	50.0
Expenditure									
Public expenditure on health	% of GDP	8.5	8.0	7.7	7.5	7.5	7.5	7.9	7.5
Private expenditure on health	% of GDP	1.9	1.9	1.8	1.6	1.6	1.6	1.7	1.8
Public social expenditure	% of GDP	17.7	17.4	16.3	15.9	14.6	..	..	..
Private social expenditure	% of GDP	5.0	4.9	4.9	4.9	5.1	..	..	..
Public pension expenditure	% of GDP	2.3	2.1	2.0	1.8	1.9	..	..	..
Private pension expenditure	% of GDP	3.4	3.4	3.4	3.5	3.7	3.8	6.3	..
Net official development assistance (Aid)	% of GNI	..	..	..	..	..	..	..	..
Taxes									
Total tax revenue	% of GDP	36.7	38.0	40.6	41.5	40.6	36.8	34.1	..
Taxes on income and profits	% of GDP	16.0	16.1	17.5	18.3	18.4	17.8	16.7	..
Taxes on goods and services	% of GDP	15.1	16.0	17.1	17.6	16.4	13.6	11.9	..
Taxes on the average worker	% of labour cost	29.3	29.8	29.7	29.5	28.1	28.3	28.0	31.3
Trade									
Imports of goods and services	% of GDP	37.4	39.7	44.0	50.0	45.3	47.1	44.3	45.9
Exports of goods and services	% of GDP	34.3	34.1	31.7	32.2	34.6	44.3	52.9	56.5
Goods trade balance: exports minus imports of goods	Bln USD	-0.4	-0.8	-1.9	-2.5	-1.9	-0.8	0.5	0.7
Imports of goods	Bln USD	2.8	3.6	5.0	6.0	6.7	6.2	3.6	3.9
Exports of goods	Bln USD	2.4	2.8	3.1	3.5	4.8	5.4	4.1	4.6
Service trade balance: exports minus imports of services	Bln USD	-0.1	-0.2	-0.5	-0.7	-0.7	-0.3	0.4	0.4
Imports of services	Bln USD	1.5	1.8	2.5	2.6	3.0	2.4	2.0	2.2
Exports of services	Bln USD	1.4	1.6	2.0	1.9	2.3	2.1	2.3	2.5
Current account balance of payments	% of GDP	-4.8	-9.7	-15.9	-23.6	-16.5	-24.7	-10.7	-8.0
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	..	..	..	..	25 172	9 412	9 262	11 138
Inward FDI stocks	Mln USD	..	..	..	..	16 451	9 214	8 622	11 767
Inflows of foreign direct investment	Mln USD	..	2 581	7 102	5 555	10 181	-4 206	2 286	-2 506
Outflows of foreign direct investment	Mln USD	..	737	3 086	3 858	6 822	917	86	476
Prices and interest rates									
Inflation rate: all items	Annual growth %	2.1	3.2	4.0	6.7	5.1	12.7	12.0	5.4
Inflation rate: all items non food non energy	Annual growth %	3.0	3.2	5.1	6.3	6.6	11.4	11.4	4.7
Inflation rate: food	Annual growth %	-2.6	1.1	-2.6	8.0	-1.1	16.0	17.5	4.2
Inflation rate: energy	Annual growth %	2.0	7.5	6.1	8.0	1.7	21.7	8.2	15.5
Producer Price Indices (PPI): manufacturing	Annual growth %	..	..	..	17.5	1.8	31.0	11.3	11.8
Long-term interest rates	%	6.65	7.49	7.73	9.33	9.85	11.07	8.04	5.00
Purchasing power and exchange rates									
Purchasing power parities	ISK per USD	94.53	94.21	99.08	107.23	113.02	118.57	127.81	138.78
Exchange rates	ISK per USD	76.71	70.19	62.98	70.18	64.06	87.95	123.64	122.24
Indices of price levels	OECD = 100	127	132	155	153	170	127	102	110
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	3.3	3.4	3.5	4.2	4.9	5.3	5.2	5.4
Total primary energy supply per capita	Toe per capita	11.33	11.50	11.76	13.68	15.74	16.46	16.38	16.79
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.38	0.36	0.35	0.40	0.44	0.47	0.50	0.53
Renewables' contribution to total primary energy supply	%	75.2	74.8	75.9	78.4	80.8	82.9	84.3	85.3
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
Information and Communications Technology (ICT)									
ICT investment in non-residential fixed capital formation	%	..	..	..	..	..	..	..	..
ICT related occupations: total employment	%	23.0
Households with access to the Internet	%	84.4	87.7	89.6	..

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Environment									
Water abstractions	Mln m ³	560
Fish landings in domestic and foreign ports	'000 tonnes	1 979	1 709	1 411	1 323	1 419	1 305	1 151	..
Aquaculture	'000 tonnes	6	9	8	10	5	5	6	..
Municipal waste total	'000 tonnes	..	..	..	..	..	..	180	..
Municipal waste per capita	Kg	..	..	520	..	..	..	550	..
CO ₂ emissions from fuel combustion	Mln tonnes	2	2	2	2	2	2	2	..
Education									
Tertiary attainment in population aged 25-64	%	..	..	..	..	..	..	32.8	..
Expenditure per student: non-tertiary, 2008 prices	USD constant PPPs	..	..	..	..	..	9 744.5	..	..
Expenditure per student: tertiary, 2008 prices	USD constant PPPs	..	..	..	..	..	10 429.4	..	..
Employment									
Employment rate in population aged 15-24	%	68.1	66.3	71.6	72.9	74.3	72.1	61.7	62.1
Employment rate in population aged 25-54	%	89.2	88.0	88.2	89.1	89.4	88.1	83.8	83.7
Employment rate in population aged 55-64	%	83.3	82.0	84.8	84.9	84.9	83.3	80.8	80.5
Incidence of part-time employment	%	16.0	16.6	16.4	16.0	15.9	15.1	17.5	18.4
Self-employment rate: total civilian employment	%	13.9	14.1	14.2	14.8	13.7	12.6	11.9	12.6
Self-employment rate, men: male civilian employment	%	19.2	19.2	20.1	20.8	18.8	17.0	16.5	16.4
Self-employment rate, women: female civilian employment	%	8.1	8.3	7.4	7.6	7.6	7.3	6.7	8.4
Unemployment									
Unemployment rate: total civilian labour force	%	3.4	3.1	2.6	2.9	2.3	3.0	7.2	7.5
Unemployment rate, men: male civilian labour force	%	3.6	3.2	2.6	2.7	2.3	3.3	8.6	8.3
Unemployment rate, women: female civilian labour force	%	3.1	2.9	2.6	3.1	2.3	2.6	5.7	6.7
Long-term unemployment: total unemployed	%	8.1	11.2	13.3	7.3	8.0	4.1	6.9	21.3
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	..	..	..	..	..	..	..	..
Average time worked per person in employment	Hours per year	1 807	1 810	1 794	1 795	1 807	1 807	1 716	1 697
Research and Development (R&D)									
Gross domestic expenditure on R&D	% of GDP	2.82	..	2.77	2.99	2.68	2.64	..	..
Researchers: full-time equivalent	Per '000 employed	12.2	..	13.4	14.2	12.5	12.9	17.0	..
Population									
Total population	'000 persons	289	293	296	304	311	319	319	318 |
Population growth rates	%	0.6	1.1	1.1	2.9	2.3	2.6	0.0	-0.4
Total fertility rates	Children	2.0	2.0	2.1	2.1	2.1	2.1	2.2	..
Youth population aged less than 15	% of population	22.7	22.5	22.1	21.5	21.0	20.7	20.9	20.9 |
Elderly population aged 65 and over	% of population	11.7	11.7	11.7	11.6	11.5	11.5	11.8	12.1 |
International migration									
Net migration rate	Per '000 inhabitants	-0.5	1.8	13.0	17.3	16.5	3.6	-15.2	..
Foreign-born population	% of population	..	..	..	..	..	..	..	..
Foreign population	% of population	..	..	..	..	..	..	..	..
Unemployment rate of native-born men	% of labour force	..	..	6.2	..	..	..	6.6	..
Unemployment rate of foreign-born men	% of labour force	..	..	6.8	..	..	..	9.4	..
Unemployment rate of native-born women	% of labour force	..	..	9.7	..	..	..	8.8	..
Unemployment rate of foreign-born women	% of labour force	..	..	14.5	..	..	..	13.0	..
Health									
Life expectancy at birth	Years	81.2	81.0	81.2	81.2	81.2	81.3	81.5	..
Life expectancy at birth: men	Years	79.7	79.2	79.2	79.4	79.4	79.6	79.7	..
Life expectancy at birth: women	Years	82.7	82.7	83.1	83.0	82.9	83.0	83.3	..
Infant mortality	Per '000	2.4	2.8	2.3	1.4	2.0	2.5	1.8	2.2
Overweight and obese aged 15 and over	% of population	..	..	..	..	60.2	..	..	..
Society									
Suicide rates	Per 100 000 persons	..	..	..	..	..	..	10.3	..
Youths 20-24 not in education nor employment	%	..	..	..	..	..	..	..	..
Youths 15-19 not in education nor employment	%	7.8	6.4	10.0	..	6.4	..	9.4	..
Transport									
Goods transport	Mln tonne-km	..	..	..	..	..	..	..	..
Passenger transport	Mln passenger-km	4 711	4 855	5 145	5 455	5 730	5 585	5 646	..
Road fatalities	Per mln inhabitants	80	79	64	104	48	38	54	..

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Note: | : Break

Source: OECD Factbook statistics.

For explanatory notes, see OECD Factbook 2011-2012 (DOI: 10.1787/factbook-2011-en)

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