

Acronyms and abbreviations

| | |
|----------------|---|
| ACP | African Caribbean and Pacific countries |
| AEC | ASEAN Economic Community |
| AGEI | Agricultural Growth Enabling Index |
| AMIS | Agricultural Market Information System |
| ARC | Agricultural Risk Coverage (US Farm Bill Instrument) |
| ASEAN | Association of South East Asian Nations |
| ASF | African Swine Fever |
| Bln | Billion |
| Bln L | Billion litres |
| BRIC | Emerging economies of Brazil, Russian Federation, India and China |
| BRICS | Emerging economies of Brazil, Russian Federation, India, China and South Africa |
| Bln t | Billion tonnes |
| CAP | Common Agricultural Policy (European Union) |
| CCAFS | Climate Change, Agriculture and Food Security |
| CCC | Commodity Credit Corporation |
| CFP | Common Fisheries Policy (European Union) |
| CETA | Comprehensive Economic and Trade Agreement |
| ChAFTA | China-Australia Free Trade Agreement |
| CIF | Cost, insurance and freight |
| CIS | Commonwealth of Independent States |
| CPI | Consumer Price Index |
| CPIF | Consumer Price Index for Food |
| CRP | Conservation Reserve Program (United States) |
| CSP | Conservation Stewardship Program (United States) |
| CTA | Technical Centre for Agricultural and Rural Cooperation |
| cts/lb | Cents per pound |
| CUFTA | Canada-Ukraine Free Trade Agreement |
| CVD | Countervailing duty |
| c.w.e. | Carcass weight equivalent |
| DDGs | Dried Distiller's Grains |
| dw | Dressed weight |
| EBA | Everything-But-Arms Initiative (European Union) |
| EISA | Energy Independence and Security Act of 2007 (United States) |
| El Niño | Climatic condition associated with the temperature of major sea currents |
| EMEs | Emerging Market Economies |
| EPA | US Environmental Protection Agency |
| EPAs | Economic Partnership Agreements |
| ERS | Economic Research Service of the US Department for Agriculture |
| est | Estimate |
| EU | European Union |

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|-----------------|--|
| EU15 | Fifteen member states that joined the European Union before 2004 |
| EU28 | Twenty eight member states of the European Union |
| FAO | Food and Agriculture Organization of the United Nations |
| FDP | Fresh dairy products |
| FDI | Foreign direct investment |
| FFV | Flex fuel Vehicles |
| FOB | Free on board (export price) |
| FMD | Foot and Mouth Disease |
| FTA | Free Trade Agreement |
| G-20 | Group of 20 important developed and developing economies (see Glossary) |
| GDP | Gross domestic product |
| GDPD | Gross domestic product deflator |
| GHG | Greenhouse gas |
| GIEWS | Global Information and Early Warning System on Food and Agriculture |
| GM | Genetically modified |
| GVCs | Global value chains |
| ha | Hectares |
| HFCS | High fructose corn syrup |
| hl | Hectolitre |
| IEA | International Energy Agency |
| IFA | International Fertilizer industry association |
| IFAD | International Fund for Agricultural Development |
| IFPRI | International Food Policy Research Institute |
| IGC | International Grains Council |
| ILUC | Indirect Land Use Change |
| IMF | International Monetary Fund |
| IPCC | Intergovernmental Panel on Climate Change |
| IUU | Illegal, unreported and unregulated (fishing) |
| kg | Kilogrammes |
| kha | Thousand hectares |
| kt | Thousand tonnes |
| La Niña | Climatic condition associated with the temperature of major sea currents |
| LAC | Latin America and the Caribbean |
| Lao PDR | Lao People's Democratic Republic |
| lb | Pound |
| LDCs | Least Developed Countries |
| lw | Live weight |
| MBM | Meat and bone meal |
| MDGs | Millennium Development Goals |
| MENA | Middle East and North Africa |
| MERCOSUR | Mercado Común del Sur / Common Market of South America |
| MFA | Multi-fibre Arrangement |
| Mha | Million hectares |
| mln | Million |
| Mn L | Million litres |
| MPS | Market Price Support |
| Mt | Million tonnes |

| | |
|-------------------|---|
| NAFTA | North American Free Trade Agreement |
| OECD | Organisation for Economic Cooperation and Development |
| OIE | World Organisation for Animal Health |
| OLS | Ordinary Least Squares |
| OPEC | Organization of Petroleum Exporting Countries |
| p.a. | Per annum |
| PCE | Private consumption expenditure |
| PEDv | Porcine Epidemic Diarrhoea virus |
| PLC | Price Loss Coverage (US Farm Bill instrument) |
| PoU | Prevalence of Undernourishment |
| PPI | Producer Price Index |
| PPP | Purchasing power parity |
| PSE | Producer Support Estimate |
| R&D | Research and development |
| RED | Renewable Energy Directive in the European Union |
| RFS / RFS2 | Renewable Fuels Standard in the United States, which is part of the Energy Policy Act |
| RIN | Renewable Identification Numbers prices |
| rse | Raw sugar equivalent |
| RTA | Regional Trade Agreements |
| r.t.c. | Ready to cook |
| r.w.e. | Retail weight equivalent |
| SDG | Sustainable Development Goals |
| SFP | Single Farm Payment (European Union) |
| SMP | Skim milk powder |
| SPS | Single payment scheme (European Union) |
| t | Tonnes |
| t/ha | Tonnes/hectare |
| TFP | Total Factor Productivity |
| TPP | Trans Pacific Partnership |
| tq | Tel quel basis |
| TRQ | Tariff rate quota |
| UN | The United Nations |
| UNDP | United Nations Development Programme |
| UNEP | United Nations Environment Programme |
| UNFCCC | United Nations Framework Convention on Climate Change |
| URAA | Uruguay Round Agreement on Agriculture |
| US | United States |
| USDA | United States Department of Agriculture |
| VIFEP | Vietnam Institute of Fisheries and Economic Planning |
| WFP | World Food Programme |
| WHO | World Health Organization |
| WITS | World Integrated Trade Solution |
| WMP | Wole milk powder |
| wse | White sugar equivalent |
| WTO | World Trade Organization |
| WWF | World Wide Fund for Nature |

Currencies

| | | | |
|-----|-----------------------|-----|--------------------|
| ARS | Argentinean peso | KRW | Korean won |
| AUD | Australian dollars | MXN | Mexican peso |
| BDT | Bangladeshi taka | MYR | Malaysian ringgit |
| BRL | Brazilian real | NZD | New Zealand dollar |
| CAD | Canadian dollar | PKR | Pakistani rupee |
| CLP | Chilean peso | RUB | Russian ruble |
| CNY | Chinese yuan renminbi | SAR | Saudi riyal |
| DZD | Algerian dinar | THB | Thai baht |
| EGP | Egyptian pound | TRL | Turkish lira |
| EUR | Euro (Europe) | UAH | Ukrainian grivna |
| IDR | Indonesian rupiah | USD | US dollar |
| INR | Indian rupees | UYU | Uruguayan peso |
| JPY | Japanese yen | ZAR | South African rand |



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